

VOYAGES.

NAKILAT QATAR | ISSUE 26 | DECEMBER 2022

PURSUING SUSTAINABLE GROWTH

ALSO IN THIS ISSUE

NAKILAT HOLDS ANNUAL TOWNHALL

Interview Spotlight with
Third Engineer, Artem
Kovalov

'SWORD OF HONOUR' AWARD A TESTAMENT OF SAFETY EXCELLENCE

NAKILAT LAUNCHES
KICK-OFF THURSDAYS IN
CELEBRATION OF **WORLD
CUP**

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Eng. Abdullah Al-Sulaiti
Chief Executive Officer

CEO MESSAGE

2022 has been an exciting year for all of us at Nakilat. The Company's continuous safe, reliable and environmentally-conscious performance, coupled with its strong financial results gives me a great cause for optimism. Nakilat's achievements are only made possible by the hard work and dedication of staff across the organization, whether serving at sea and delivering clean energy to the world, or onshore at our offices ensuring the smooth operations of our business. Your efforts are the cornerstone of our perpetual journey to continuous success.

If we could describe the past year with one word, it would be 'excellence': the driving force that has established Nakilat as a global leader and provider of choice for energy transportation and maritime services. Most recently, Nakilat announced a net profit of QAR 1,135.8 million for the third quarter of 2022, ending 30 September 2022 – an increase of 13.2% compared to the same period in 2021.

Nakilat also understands the importance of protecting our planet, supporting all measures towards a greener future for the maritime sector. Sustainability plays an essential role in the way we conduct business in an environmentally-friendly manner, and we continuously look for ways to operate sustainably as we continue to expand our operations and fleet.

The 2021 ESG report's focus is on essential areas, including health and safety, climate change and human capital management, highlighting our company's continuous commitment to environmental protection and enabling the sustainable growth of communities around the world.

Customer-centricity is at the core of our business operations. We remain whole-heartedly committed to meeting the need for safe and reliable energy transportation, particularly at a time where this is becoming ever-increasingly challenging.

As a result of your vigorous efforts across the organization, we have many reasons to celebrate this year. We were recognized on both

Nakilat's achievements are only made possible by the hard work and dedication of staff across the organization

local and international levels. At the 22nd Annual Qatarization Review Meeting alongside fellow energy sector stakeholders, Nakilat was awarded the Annual Qatarization Crystal Award for its excellence and support of Learning and Development.

Nakilat was also ranked 65th in the Middle East and 7th in Qatar for the year 2022 on Forbes Middle East's "Top 100 Companies" list, featuring the biggest and most profitable regional companies, among which 16 Qatari firms were listed, reflecting the resilience of the Qatari economy and its important place on the global stage.

We were also awarded the prestigious 'Sword of Honour' by the British Safety Council for the fifth consecutive year. The award is presented to companies that have demonstrated excellence in the management of health, safety and environmental risks at work. I am pleased to say that our organization's commitment to upholding excellence in health, safety and environmental management, has once again been internationally recognized.

Many key events have taken place over the course of the year, including our participation at the 28th World Gas Conference (WGC2022) in Daegu, Korea, under the umbrella of QatarEnergy and alongside Qatargas. The event is considered the world's largest gas event and attracted over 12,000 participants from over 90 countries. We had the pleasure of welcoming dignitaries, officials, and visitors to the Nakilat booth at the WGC, where we showcased our company's shipping and maritime expertise, symbolizing the importance of our operations and their centrality to the LNG Shipping business.

2022 has also been a year defined by many achievements for the State beyond Nakilat. Qatar's outstanding hosting of the FIFA World Cup Qatar 2022™ mega event brought the transformative power of football to the region, assembling fans from all over the world to Qatar to celebrate sport, camaraderie, respect, diversity, tolerance, and mutual understanding. I hope you all had the opportunity to experience in person at least one football match during this historic mark and indulge in the festive atmosphere across the country.

Qatar has had many successes over the past few years and as an organization, we are proud to do our part in contributing to the country's multifaceted success on the local and global stage. I would like to take this opportunity to thank each and every one of you for your valued contributions towards this cause. It is your collective efforts, which have enabled the eminence of our organization and our bold steps to an even brighter future for Nakilat.

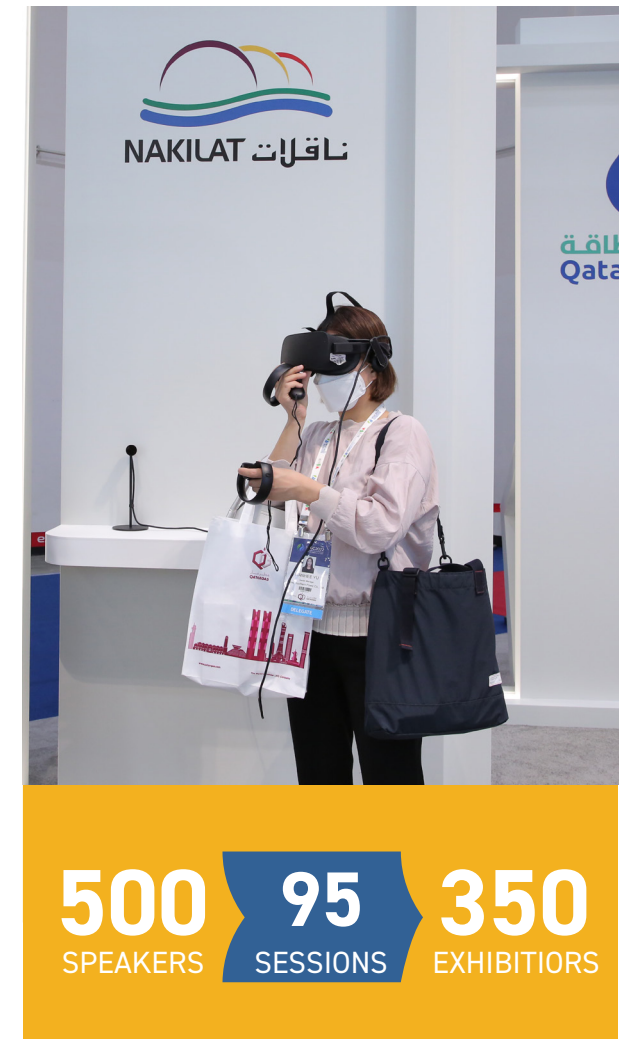
I look forward to continuing our incredible journey and making 2023 the most successful yet. With your collaborative efforts, our company will continue to reach great heights and underscore our position as a globally recognized shipping and maritime leader.

NAKILAT SHOWCASES ITS EXPERTISE AT WGC2022



Earlier this year in May, Nakilat joined QatarEnergy and Qatargas as exhibitors at the 28th World Gas Conference (WGC2022), in Daegu, the Republic of Korea. Held under the theme 'A Sustainable Future - Powered by Gas', the event is considered the world's largest gas event, attracting more than 12,000 participants from over 90 countries, across upstream, midstream and downstream applications.

Nakilat showcased a miniature version of the company's real-life Al Bahiya LNG carrier ship, part of its 69 LNG carrier fleet, which together with Nakilat's 4 very large gas carriers (VLGCs) and 1 FSRU vessel bring the company's overall fleet strength to 74 vessels. Delegations held meetings and discussions with gas and energy players, business partners and potential clients to expand Nakilat's business and shipyard solution and service offering.



Presented by the International Gas Union (IGU) and hosted by the Korea Gas Union (KGU), WGC2022 offered the opportunity to discuss timely industry issues as well as global agendas. Over 500 speakers presented in 95 sessions covering strategic, commercial and technical topics facing the gas industry, while the exhibition hosted more than 350 exhibitors covering the entire spectrum of the gas industry including producers, buyers, solution providers and related industries.

DAEGU,
THE REPUBLIC OF KOREA
12,000 PARTICIPANTS
OVER **90**
COUNTRIES



VOYAGE SPOTLIGHT SOUTH KOREA

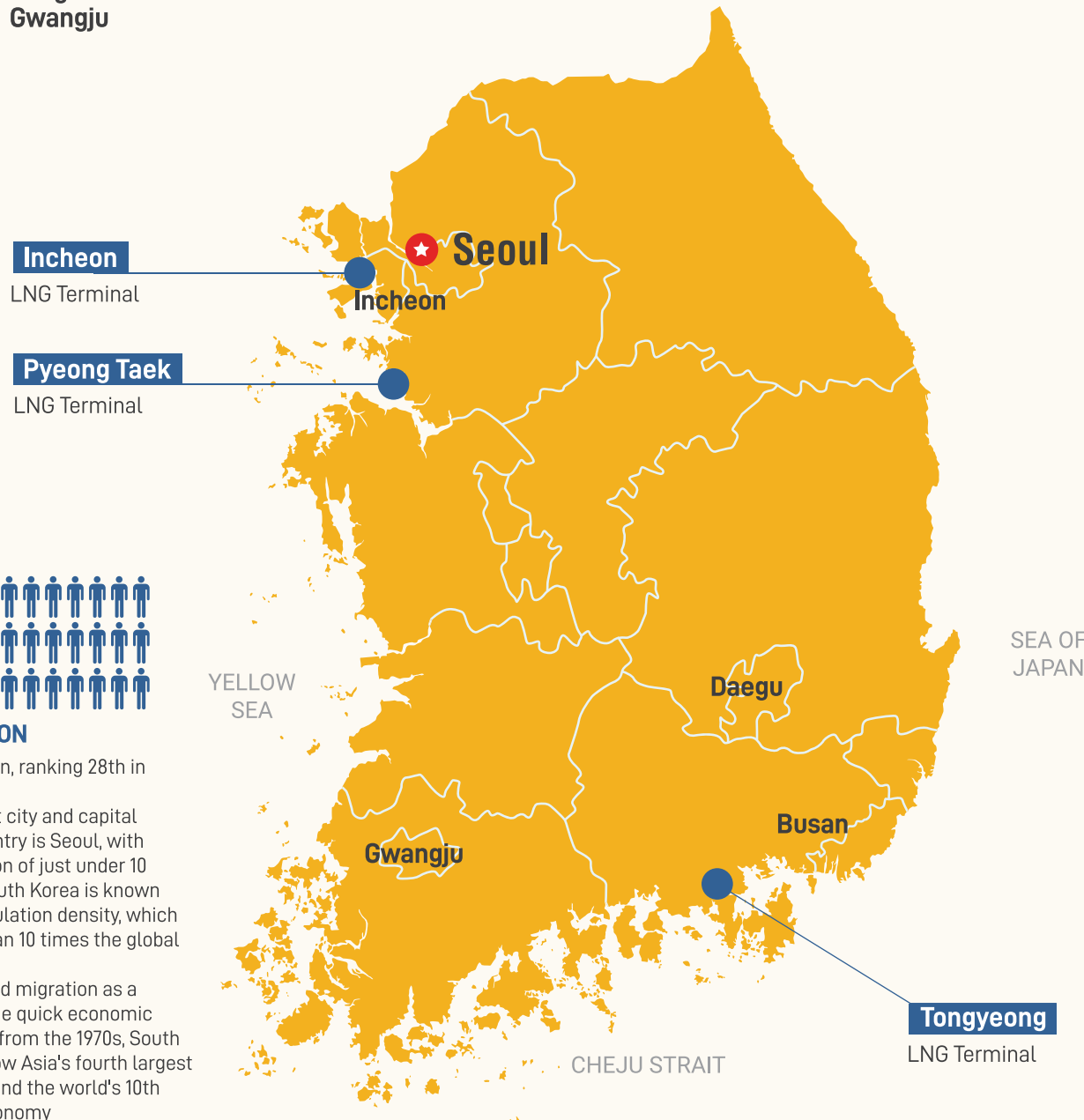
Capital City
Seoul

Main Cities
Busan
Incheon
Daegu
Gwangju

90
MILLION
METRIC
TONNES



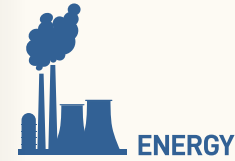
139 QATARI LNG CARGOS
DELIVERED TO
SOUTH KOREA IN 2021



POPULATION

- 51.78 million, ranking 28th in the world
- The largest city and capital of the country is Seoul, with a population of just under 10 million. South Korea is known for its population density, which is more than 10 times the global average
- Due to rapid migration as a result of the quick economic expansion from the 1970s, South Korea is now Asia's fourth largest economy and the world's 10th largest economy

Sources:
Nakilat Commercial and Business Development Database
<https://www.offshore-energy.biz/south-koreas-kogas-plans-new-lng-import-terminal/>
<https://www.worlddata.info/asia/southkorea/economy.php#:~:text=South%20Korea%20is%20therefore%20one,in%20%202021at%20around%25%202.50>



ENERGY

WORLD'S 3rd LARGEST LNG IMPORTER IN 2021

- Qatar is the dominant supplier to South Korea
- In 2021, South Korea imported 47 million tonnes (equivalent to 64 billion cbm) of LNG
- The first LNG cargo from Ras Laffan was delivered to Korea Gas Corporation (KOGAS) in August 1999*



TOP LNG TERMINALS FREQUENTED BY NAKILAT VESSELS

There are 7 LNG terminals in South Korea. Nakilat has delivered LNG cargoes to **3 LNG terminals** as shown in the map.

A great deal of the cargoes were off-loaded in the vicinity of most populated North-Western cities, such as Seoul and Incheon.



ECONOMY

- South Korea's mixed economy ranks at 10th nominal and 14th purchasing power parity GDP in the world, identifying it as one of the G-20 major economies
- It is a developed country with a high-income economy and an industrialized member country of the Organisation for Economic Co-operation and Development (OECD)
- South Korean brands (e.g. LG and Samsung) are internationally famous and garnered South Korea's reputation for its quality electronics and other manufactured goods
- All of Nakilat's 74 vessels were built at shipyards in South Korea



EST. ROUNDTRIP DISTANCE TRAVELED & DURATION

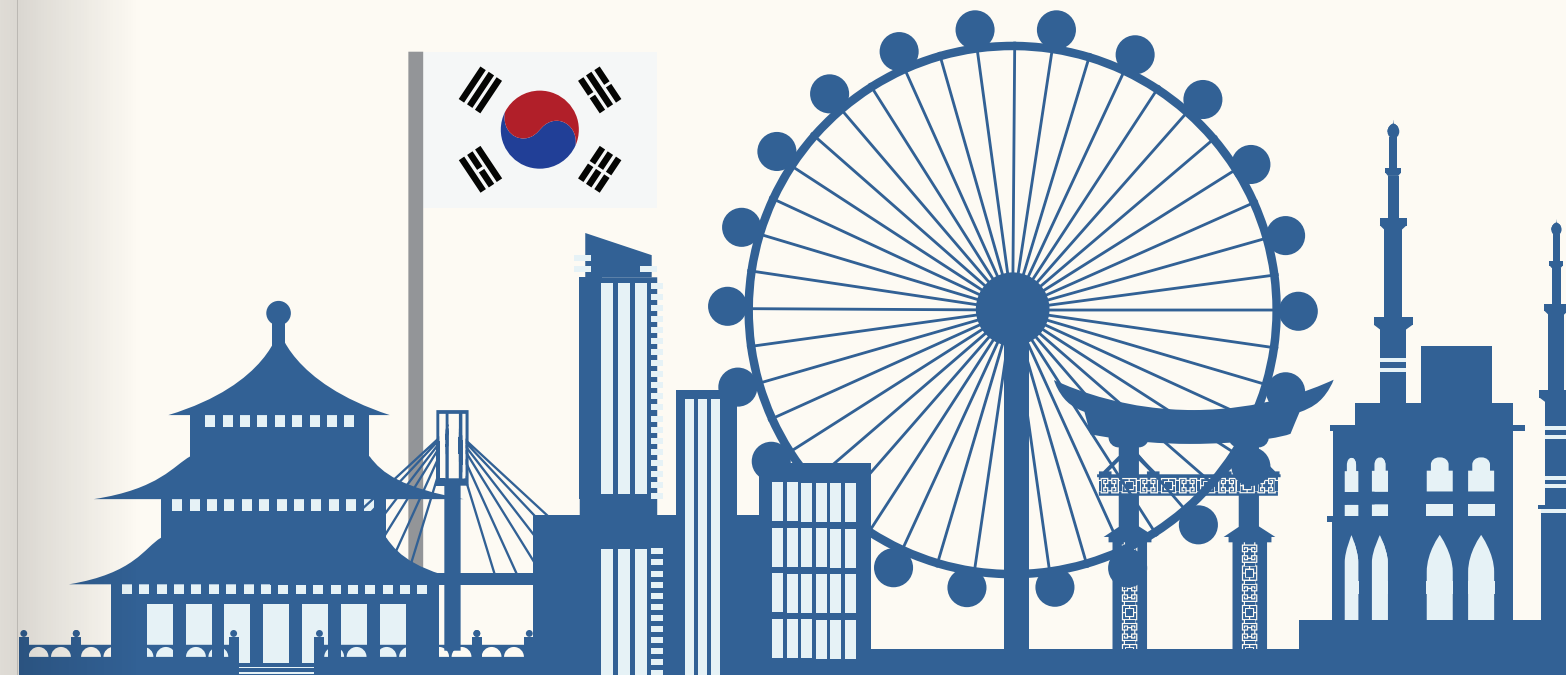
- Qatar → South Korea* → Qatar
- Approx. **12,740** Nautical Miles (Nm)
 - Approx. **34** days

Nakilat completed **59 voyages** to South Korea between Jan – Dec 2021.

*subject to LNG terminals destination

NUMBER OF LNG CARGOES DELIVERED BY NAKILAT VESSELS FROM QATAR TO KOREA:

| YEARS | NO OF CARGOES |
|--------------|---------------|
| 2018 | 87 |
| 2019 | 58 |
| 2020 | 47 |
| 2021 | 59 |
| 2022 Jan-Jun | 20 |





NAKILAT RANKED AMONG FORBES' 'TOP 100 COMPANIES IN THE MIDDLE EAST'

Nakilat was ranked 65th out of the "Top 100 Companies in the Middle East" and 7th in Qatar, according to Forbes Middle East's annual ranking of the region's top 100 listed companies. Featuring the largest, most valuable, and profitable companies in the region, the 2022 Forbes Middle East list of companies spans diverse industries, including energy, logistics, real estate and construction, retail, food and beverage, telecommunications, as well as banking and investment. Entities are ranked based on performance factors, such as sales, assets, market value, and profits gathered from stock exchange disclosures.

7th in Qatar **65th** in Middle East



NAKILAT RECOGNIZED WITH ANNUAL QATARIZATION CRYSTAL AWARD



5th Qatarization Crystal Award won by Nakilat over the years

Nakilat was awarded the Annual Qatarization Crystal Award for 'Supporting Learning and Development'. The award was presented at the Energy sector's 2021 Strategic Qatarization Plan event held on 22nd June 2022. The annual event was chaired by His Excellency Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs and President and CEO of QatarEnergy. This is the fifth Qatarization Crystal Award won by Nakilat over the years. During the 2021 awards session, the company was recognized for its outstanding contribution in supporting learning and development initiatives for Qatari Nationals from among 30 participating companies in the local energy sector.



NAKILAT HOLDS ANNUAL TOWNHALL



Nakilat recently held its annual Townhall, bringing together all employees across Nakilat and its joint ventures in person and in one place for the first time since the COVID-19 pandemic, when the Townhall was last held virtually. Led by Nakilat CEO, Eng. Abdullah Al-Sulaiti and senior management, the Townhall provided an excellent opportunity to socialize and celebrate the company's latest achievements and progress. Nakilat's longest standing employees were also recognized at the event, which also included a presentation on the latest results and consequent actions of the Nakilat Employee Engagement Survey, as well as an opportunity to engage in open dialogue and address questions to Nakilat's SMT.



NAKILAT

launches **Kick-Off Thursdays** in celebration of World Cup



In celebration of the World Cup, the Nakilat PR Team organized a series of football-themed activities for the staff across Nakilat, including foosball and under-table football, together with football-themed decorations around the company. Employees all over the organization took part in the festivities, playing against fellow colleagues, while wearing their favorite football team's jersey.



Nakilat Leadership Development Program Continues

The Nakilat Leadership Development program was launched this year for 2 extra cohorts, in addition to the cohort launched in 2021. In collaboration with Georgetown University in Qatar, this comprehensive and prestigious program aims to support the development of current and aspiring leaders. The 12-month program has been customized and tailor-made to develop and meet the Nakilat leadership's needs, including a one-to-one executive coaching embedded program. This multi-faceted program aims to enhance capabilities in relation to leadership, communication, decision-making, personal development, change management and strategic thinking skills. To date, 15 sessions have been delivered, equating to 2,784 hours of learning.



INTERVIEW SPOTLIGHT

ARTEM KOVALOV
Third Engineer



A big congratulations to Mr. Artem Kovalov, who was recently promoted to Third Engineer.

We spoke with him about what it means to be a member of the Nakilat family.

Why did you become a Seafarer?

While most people choose to become doctors, lawyers or managers, I took a different path and decided to become a Seaman. I chose this career path because I love everything about sea life. I like sailors, the sea, the ocean, the huge ships and not to forget the opportunity to travel around the world.

What made you want to work for Nakilat?

Because I want to serve on the best LNG carriers and safety culture is at the highest levels in Nakilat.

What advice would you give to Fourth Engineers chasing promotion?

First, you need to always be focused on safety. Safety is our future. And of course, develop your theoretical and practical skills. Never rush while doing any job and never be afraid to do something new.

What are your future goals?

My long-term goals involve growing with the company and continuing to learn, take on additional responsibilities, and contribute as much value as possible to the team.

FLEET EXCELLENCE



Nakilat LNG and LPG fleets are to undergo the next scheduled dry-dockings that have already started in April 2022 through to August 2025, for safe completion of the 3rd special survey; all dry-dockings work, planned maintenance and other inspections.

Dry-docking is a mandatory element of the overall ship management process, being Class and Flag requirement, allowing any sea-going vessel to be certified for operation and

Fleet department together with Supply department developed a dedicated procurement strategy consisting of various and separate competitive tenders covering the full scope of standard dry-docking services and maintenance repairs as outlined in the below table:

tradability. The dry-docking scope will be executed in line with the Class inspection program for the type of vessel and generally performed on vessels out of the water to check the vessel's condition and structure integrity.

Where the major scheduled repair works, ship side valves and hull coating application are performed.



Along with the standard maintenance scope, an ambitious upgradation plan was finalized by the fleet technical team, to fulfill all the obsolescence requirements known so far. Hence, various technical feasibility studies were progressed together with the support of the equipment manufacturers. The required procurements of goods and services allowing finalization of such projects were duly completed by the Fleet and Supply teams.

The projects high level scope consists of appended salient upgrades:

RETROFIT OF THE BALLAST WATER TREATMENT SYSTEM

REPLACEMENT OF THE COLD BOX ONBOARD THE Q-FLEX FLEET

FULL UPGRADE OF THE AUTOMATION SYSTEM ONBOARD LNG FLEET

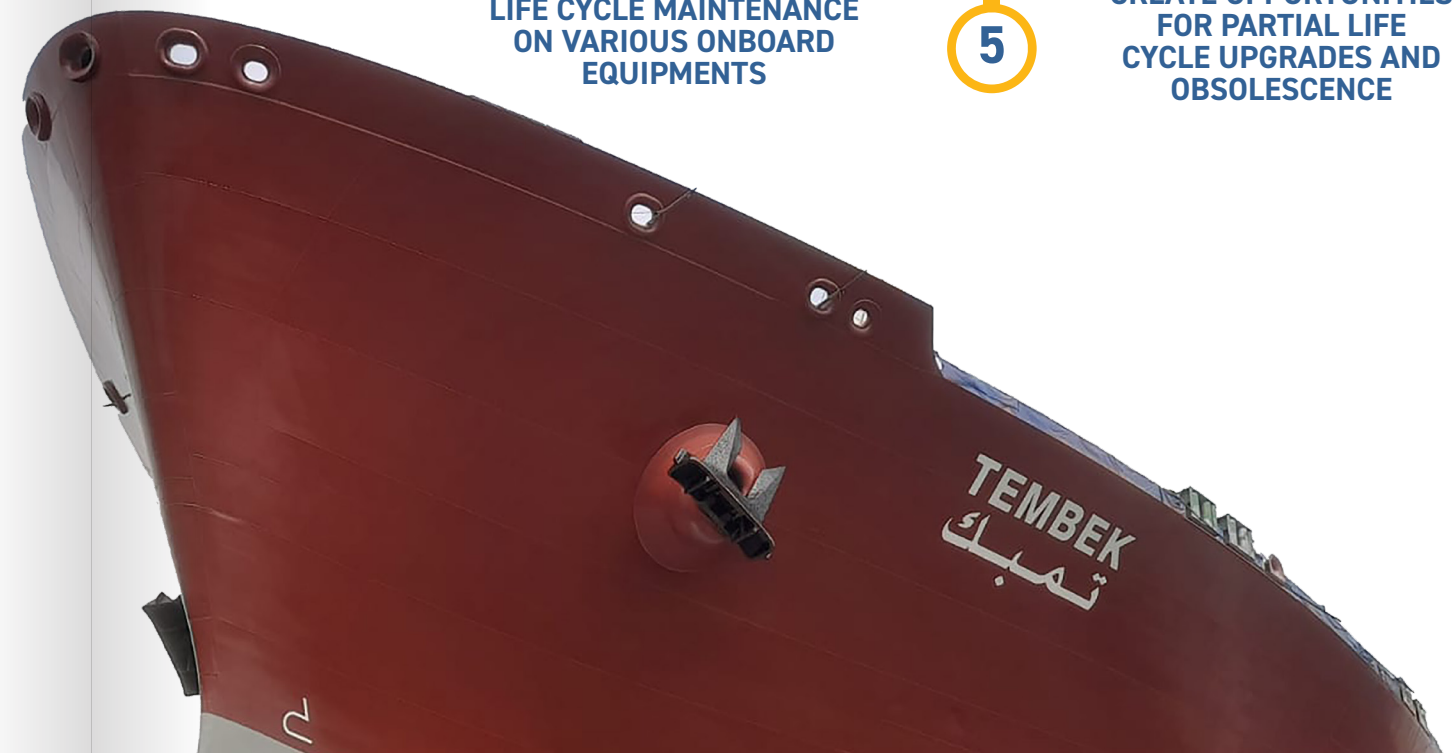
LARGE UPGRADATION OF THE NAVIGATION SYSTEM ONBOARD LNG FLEET

LIFE CYCLE MAINTENANCE ON VARIOUS ONBOARD EQUIPMENTS

Condition Assessment Program

It is admitted through the industry that dry-docking is considered a high-risk activity and as a proactive ship manager, it is necessary to have a comprehensive and aligned safety strategy with the elected Shipyard. NKOM is the yard of choice where all the dry dockings will be executed to ensure that the high standards of safety, health and environment are not compromised. The whole preparation was done with the aim of downtime reduction and increasing reliability.

In order to reduce the dry-docking cost investment, the Fleet department considered a few optimization initiatives as follows:



NAKILAT AWARDED SWORD OF HONOR AWARD FOR 5th CONSECUTIVE TIME



5th
CONSECUTIVE
SWORD OF
HONOR AWARD



Nakilat was awarded, consecutively for the Fifth time, the Sword of Honor Award by British Safety Council, which represent the pinnacle of achievement in the world of Health & Safety Management. The Sword of Honor award recognizes the company's commitment to effectively manage its Health & Safety risks.

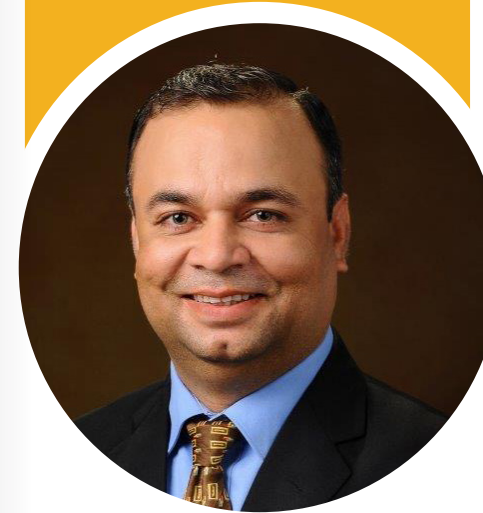
Winning the Award for 5 consecutive Years shows Nakilat's consistency in maintaining HSE standards in line with Industry Best practices.

NAKILAT WELCOMES CAPT. RUCHIR KANT

Capt. Ruchir Kant joined Nakilat as a Marine QA Superintendent with Corporate SHEQ Department in Aug. 2021.

He is from India and has over 21 years' marine professional experience across maritime operations and functions. He joined us from Maersk Tanker A/S where he was the HSEQ and Operation Manager.

He holds a Master Certificate of Competency and prior to joining ashore, he sailed with NYK as a Master.



**THIS IS THE FIFTH
CONSECUTIVE YEAR THAT
NAKILAT HAS RECEIVED
5-STAR RATING BY
SCORING 96.39 % AGAINST
PREVIOUS YEAR'S RATING
OF 95.67 %. THIS IS THE
HIGHEST AVAILABLE
RATING THAT CAN BE
ACHIEVED IN THE AUDIT.**

BRITISH SAFETY COUNCIL HSE 5-STAR RATING

Nakilat has once again achieved a 'Five Star' rating following its recent Five Star Occupational Health and Safety Audit conducted by British Safety Council (BSC-UK).

Five Star Audit is a comprehensive, contemporary and quantified process which benchmarks occupational Health & Safety Management performance against the latest internationally acclaimed best practices. This is the fifth consecutive year that Nakilat has received 5-Star rating by scoring

96.39% against previous year's rating of 95.67%. This is the highest available rating that can be achieved in the audit.

This recognition is an excellent testament to company's adherence to the highest standards of Occupational Health & Safety Management System (OHSMS) across its operations and demonstrates that the company is committed towards continual improvement of its OHSMS.



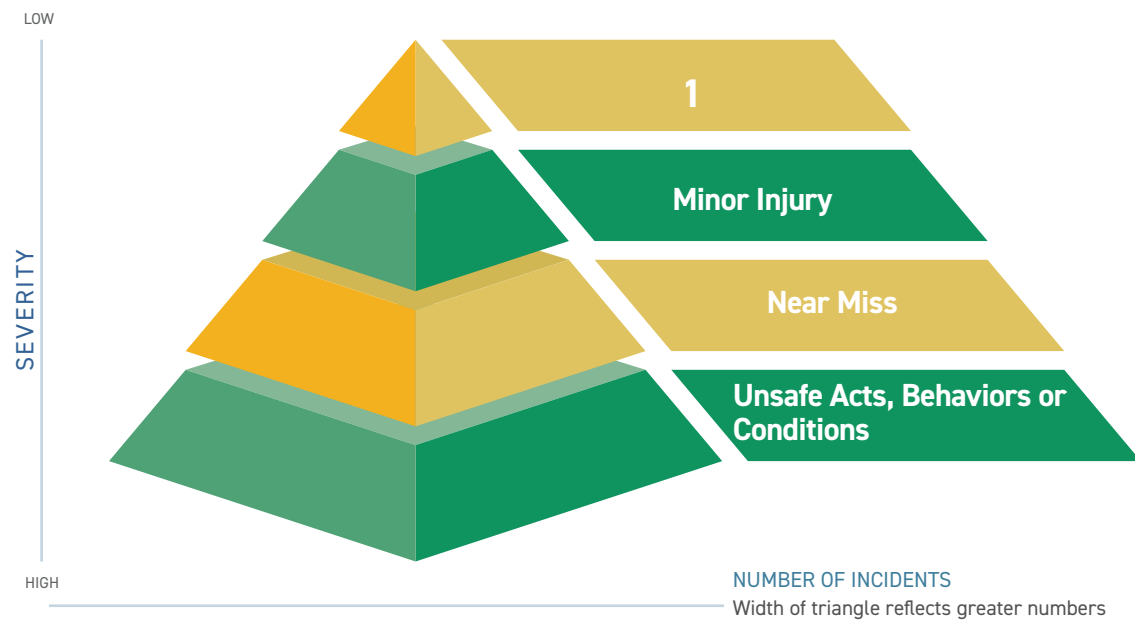
Qatar Gas Transport Company Ltd. (NAKILAT)
FSA-Remote/232611

SHEQ E-LEARNING TRAININGS

Nakilat continued with its SHEQ E-Learning Training initiative and launched the Sixth course in the series. The course was titled Incident & Accident Reporting and was launched through Success Factors.

This training elaborates the significance of Identifying, reporting and investigating unsafe acts/conditions and Near Misses in finding and controlling workplace risks. This course also familiarizes all staff on the process for SHE reporting through Sharepoint SAP Portal.

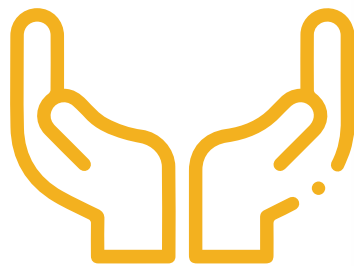
SHEQ Mandatory E-Learning Training courses form part of Nakilat's Incident and Injury Free (IIF) with an objective to enhance the Health & Safety Culture of the company.



HAND & FINGER INJURY

Nakilat initiated and spearheaded a Hand & Finger Injury study and campaign within its facilities in Doha and all Nakilat Interest vessels, in coordination with its JV partners. This campaign was necessary to effectively address and minimize the number of hand / finger injuries in Nakilat Interest businesses. As part of the campaign, a thorough analysis of the past year injury cases was carried out and an action plan was formulated to arrest the injuries.

As part of the campaign, extensive awareness material was circulated followed by new tools to keep Hands / fingers away from the line of fire and shot videos depicting the effects of Hand / Finger injuries.



NAKILAT SAFETY CLIMATE SURVEY 2021-2022

Nakilat launched its Fourth Safety Climate Survey to gauge employee perception about the Safety Climate of Nakilat both onshore and Marine (sea staff). The survey is expected to provide a good status check of Safety culture within the company and a comparison with the company's 2019 Safety Climate Survey.

This Survey proved to be yet another important element in Nakilat's IIF journey. It not only provided with an updated status of our Safety climate within the company but also helped in gauging the effectiveness of our action plans implemented as a result of previous surveys.

Safety is the N°1 value of Nakilat



AWARENESS SESSION ON FIRST AID

As part of our Health & Safety Morning initiative, an awareness Session on First Aid was conducted in cooperation with Naseem Al Rabeeh Medical Center, Doha. The session was very informative and offered familiarization to all staff on the ways to deal with minor emergencies at home. Families of staff were also invited and benefitted from the session as it was conducted online through Zoom video conferencing.



HEALTH AND WELLNESS CAMP

A Health & Wellness Camp was arranged in coordination with Naseem Al Rabeeh Medical Center to create awareness among staff on the importance of keeping track of key Health parameters and timely intervention in order to prevent major Health issues. The camp consisted of checking and consultation related to Blood Glucose levels, BMI (Body Mass index), Basic Vision & Hearing, Dental issues and basic Dermatological consultation.

CANCER AWARENESS TALK

A Cancer Awareness Talk was conducted in coordination with Qatar Cancer Society to educate the staff on ill effects of Cancer and the measures for prevention and early detection.



Qatar Cancer Society
الجمعية القطرية للسرطان

SAFETY MOMENTS INITIATIVE



Continuing with the tradition of offering Safety Moments before meetings, Nakilat conducted around 187 Safety Moments between Jan - May 2022. As part of this initiative, a wide range of topics were discussed which include, Physical Well-Being, Emergency response and actions, Driving Safety, Environment Management, Electrical Safety, Heat Stress, Travel Safety, Seasonal

Flu Precautions, Stress Management and Office Ergonomics, to name a few. Safety Moments is a brief safety talk about a specific subject at the beginning of a meeting or shift. Also known as safety minutes or safety chats, these talks can be done in a variety of ways but are typically a short (2-5 minute) discussion on a safety related topic.

187

SAFETY MOMENTS BETWEEN JAN - MAY 2022 WERE DISCUSSED

- Physical Well-Being
- Emergency response and actions
- Driving Safety
- Environment Management
- Electrical Safety
- Heat Stress
- Travel Safety
- Seasonal Flu Precautions
- Stress Management and Office Ergonomics

NAKILAT EXPERIENCE SHARE

Nakilat Experience Share (NES) is a structured process aimed at learning from past events in order to better control any untoward events in the future. NES complements our Incident & Injury Free initiative and helps to identify improvements based on day-to-day operations.

Nakilat's relationship with several reputed ship owners and operators places it in a unique position to be able to share and receive safety and operational information that will mutually benefit the companies. In addition, Nakilat's fleet of vessels consist of a number of sister vessels where we could share safe work practices and learn from each other's experience. The safe work practices could be proactively applied by all Vessel Operators, thus improving safety, maintenance and operational standards.

Some of the key NES circulated in the recent past include, Controlled Venting due to Reliquefaction trip (Environmental), Corroded Fire Extinguisher Ruptured under pressure (Personal injury), Fire Incidents Related to Incinerator Operation, Windlass Failure and Steering Hydraulic Lock.

N-KOM 2022

THE GROWING CONFIDENCE AND INTEREST DEMONSTRATED BY OUR CLIENTS IS A TESTAMENT TO THE SAFE AND QUALITY SOLUTIONS DELIVERED BY N-KOM FOR EVERY SINGLE PROJECT.



Current issue date: 14 April 2022
Expiry date: 20 May 2023
Certificate identity number: 10441125
Original approval(s): ISO/IEC 27001 - 14 April 2022

Certificate of Approval

This is to certify that the Management System of:

Qatar Gas Transport Company Ltd. (Nakilat)

Nakilat-Keppel Offshore & Marine (N-KOM)
Ras-Laffan, Qatar

has been approved by LRQA to the following standards:

ISO/IEC 27001:2013

Approval number(s): ISO/IEC 27001 – 0050699-001

This certificate forms part of the approval identified by approval number: 0050699

The scope of this approval is applicable to:

Information Security Management System (ISMS) at Qatar Gas Transport Company Ltd. (Nakilat). This is in accordance with Statement of Applicability revision R2 dated 20 January '20.

Luis Cunha

Area Operations Manager - SAMEA

Issued by: Lloyd's Register EMEA

for and on behalf of: LRQA Limited



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POSIDONIA 2022 GREECE

N-KOM actively participated as a premium exhibitor at Posidonia 2022 held in Greece from 6 to 10 June 2022. Our exhibit saw significant visitor turnout, with potential partners expressing its exhibit saw in collaborating with us on numerous projects.

Multiple agreements were signed during the event with leading global vendors and service partners, underscoring N-KOM's position as the preferred partner for Green Ship Repair Solutions.

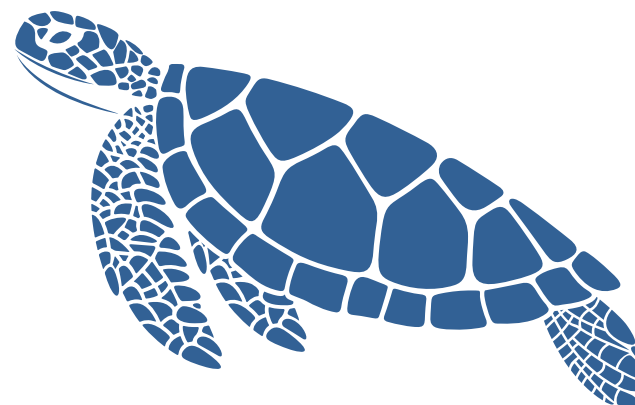
N-KOM was awarded the 'ISO/IEC 27001:2013 (Information Security Management System)' certificate following a 3rd party audit of the Information Security Best Practices and Controls that were adopted and successfully implemented by the company.

LATEST ISO CERTIFICATION



TURTLE BEACH CLEAN-UP

On 31 March 2022, N-KOM staff volunteered for the 'Tree Planting Drive'. The activity sought to develop RLIC boundaries with a 'green belt' of trees, thereby improving the quality of air.



ENVIRONMENTAL AWARENESS

On 10 March 2022, N-KOM staff participated in the conservation of marine life through the 'Turtle Beach Clean-Up' initiative. The activity focused on ensuring that the beach could offer a conducive environment for the Hawksbill Sea turtles to nest.

TREE PLANTING DRIVE



NAKILAT SvitzerWijsmuller (NSW) NEWS



NSW SAFETY CULTURE

MARCH 17th
12 Million
 exposure hours
 without an LTI

On March 17th, NSW surpassed 12 Million exposure hours without a Lost Time Injury (LTI), celebrated across NSW with all teams having celebration cakes.

MAY 15th
8 years
 of operations
 without an LTI

On May 15th, NSW marked 8 years of operations without an LTI, celebrating with a distribution of safety Polo shirts.

NSW COMMERCIAL ACHIEVEMENTS

Extension of a Halul contract

5
Vessels



Among NSW commercial achievements are the extension of an existing Halul contract for 5 vessels until 31 October 2023 and an additional new Halul contract agreement for 16 years to build 5 new vessels for QatarEnergy.

New Halul contract agreement

5
New Vessels

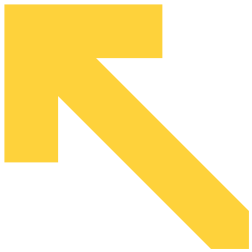
THE HIGHEST-RATED SCORECARD AMONG ALL THE SHIPPING AGENCIES OPERATING IN QATAR.

Nakilat Agency Company Limited (NAC) is now accredited with ICV accreditation, carrying a score of 64.31%, which is currently the highest-rated scorecard among all the Shipping Agencies operating in Qatar.

The In-Country Value (ICV) is a policy that sets out ways of working which will help contribute to the sustainable economic growth of the Energy Sector and promote GDP diversification in the state of Qatar. Tawteen, a body led by QatarEnergy oversees the ICV process. The ICV certification program creates more opportunities for local suppliers to enter partnerships with foreign businesses wishing to leverage the competitive advantages of a joint supply chain. The holders of the ICV certificate can have a contractual advantage with the partner companies and federal authorities. The total spending retained in the country that benefits business development, contributes to human capability development and productivity adds to the ICV Score. This is an essential pillar of Qatar's localization efforts and supports the country in becoming globally competitive by reducing reliance on imported goods and services, building the capabilities of the local population, and attracting investment to Qatar.

NAC RECEIVES IN-COUNTRY VALUE (ICV) ACCREDITATION





Joint Ventures:



Qatar Fabrication Company W.L.L.
الشركة القطرية لتصنيع الهياكل ذ.م.م

