

VOYAGES.

NAKILAT QATAR | ISSUE 23 | DECEMBER 2019



PURSUING SUSTAINABLE GROWTH



ALSO IN THIS ISSUE

ACQUIRING FULL
OWNERSHIP OF
4 Q-FLEX LNGCS

100TH CARGO LOADING
VESSEL MILESTONES

1ST MAJOR OFFSHORE
FABRICATION MADE
IN QATAR

'SWORD OF HONOUR'
AWARD A TESTAMENT
OF SAFETY EXCELLENCE

HUMAN CAPITAL
AGENDA DRIVES
SUSTAINABLE GROWTH



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PILLARS OF THE QATAR NATIONAL VISION 2030



Economic Development
Development of a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people both for the present and for the future



Environmental Development
Management of the environment such that there is harmony between economic growth, social development and environmental protection



Social Development
Development of a just and caring society based on high moral standards, and capable of playing a significant role in global partnerships for development



Human Development
Development of all its people to enable them to sustain a prosperous society

CEO MESSAGE



Eng. Abdullah Al Sulaiti
Chief Executive Officer

With relentless commitment to our vision to be a global leader and provider of choice for energy transportation and maritime services, Nakilat continues to make excellent strides in its development. 2019 was a busy and exciting year for Nakilat, and with the year coming to an end, the time is right for us to reflect on our achievements and the challenges we have overcome as a family.

As part of our fleet expansion and consolidation, we successfully acquired the full ownership of four Q-Flex liquefied natural gas (LNG) carriers from our joint-venture partner, International Seaways, Inc. ("INSW"). The 100% ownership acquisition of these four vessels comes as part of Nakilat's long-term strategy to capitalize on such strategic investment opportunities. The transaction not only affirmed the strong financial standing of the company and our commitment to maximize value for our shareholders but will also provide us greater operational flexibility and optimization of resources.

Our world-class Erhama Bin Jaber Al Jalahma Shipyard continued to elevate Qatar's maritime industry to greater heights, with the construction and delivery of the largest topside fabricated in Qatar for Qatar Petroleum's Bul Hanine Re-development project. Looking ahead, Nakilat expects to build upon the success of this delivery and handle more of such large-scale projects that are made with pride in Qatar, for Qatar.

Throughout the year, we have actively participated in various local and international events to share our knowledge and expertise on a number of topics to both the industry as well as our own partners and employees. Our recent participation at the 2019 LNG Ship/Shore Interface Conference in particular, was an excellent example of how Nakilat's milestone Q-Max ME-GI conversion project is still generating industry wide coverage today, especially given the upcoming IMO regulations on low-sulphur fuel.

As the company continues to grow and excel on multiple fronts, among the key factors that has underscored our continued success has been our keen attention to safety and sustainable practices. Embracing robust

environment, social and governance (ESG) elements into our policies and processes help promote sustainable long-term growth benefiting the company and our investors.

We are extremely proud for achieving the 'Sword of Honour' Award from the British Safety Council for the second consecutive year following the stringent audit process. This award highlights our commitment to operate at the highest international standards and effectively manage occupational health, safety, environment, and employee well-being across the organization through our comprehensive incident and injury free (IIF) programme which aims to create an incident and injury free work environment.

OUR SUCCESS HAS ALWAYS BEEN AND SHALL CONTINUE TO BE INTERNALLY GENERATED THROUGH A HIGH CALIBER WORKFORCE.

To harness the full potential of our people, a newly refurbished training centre has been launched at the Erhama Bin Jaber Al Jalahma Shipyard to elevate the soft and technical skill set of the workforce. Building on the momentum from the Townhall and Annual National Forum earlier this year, the Bedaya initiative was also recently launched.

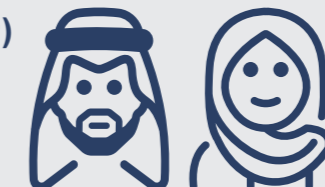
This platform encourages the development and sharing of new beginnings, journeys, personal or professional - no matter how large or small - among all of us in the Nakilat Family. Such collaborative platforms inspire creativity and stimulating interactions that allow for healthy discussions and constructive feedback to be shared for the benefit of all.

As a team, we have proven time and again that our passion for success and quest for excellence have been the driving forces behind Nakilat's rapid development over the years. With your continued hard work, effort and support, I am confident that Nakilat will embark on its 2020 journey and continue to thrive. On this note, I wish all of you a blessed new year ahead!

CORPORATE SCORECARD

QATARIZATION RATE (Q3-2019)

36.5%



FLEET PERFORMANCE

Nakilat wholly-owns and jointly-owns a massive fleet of 74 strong fleet, comprising of 69¹ LNG vessels, 4 LPG vessels and 1 FSRU²

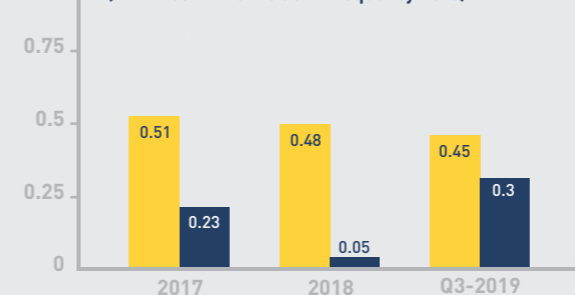
DATA AS OF Q3-2019	LNG CARRIERS (65 VESSELS)	LPG CARRIERS (4 VESSELS)
Number of Cargoes Delivered	537	20
Estimated Cargo Volume (MT)	45,163,619	891,489
Estimated Distance Travelled (Nm)	2,493,940	263,181
Reliability (%)	99.4% ³ 100% ⁴	100%

Note: Average Round Trip for LNG Vessel = 8,800 Nm

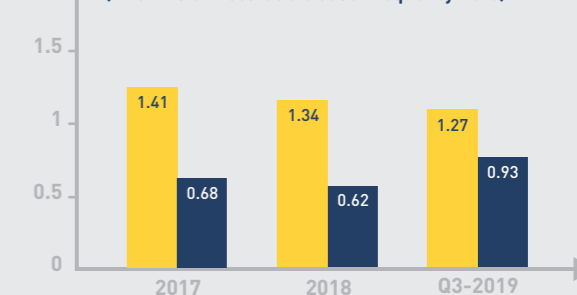
- ¹ This includes 4 additional LNG vessel newbuilds, from recent JV expansion announced with Maran
- ² Floating Storage Regasification Unit (FSRU) is a recent addition to our fleet. Data unavailable for this issue
- ³ Data for 29 LNG vessels, which are wholly-owned or operated in-house by Nakilat Shipping Qatar Ltd. (NSQL)
- ⁴ Data for 36 LNG vessels, which are jointly-owned and operated by others

SAFETY PERFORMANCE (Q3-2019)

LTIF-Yearly Data (LTIF-Lost Time Incident Frequency Rate)



TRCF-Yearly Data (TRCF-Total Recordable Case Frequency Rate)



EXPANDING FLEET MANAGEMENT RESPONSIBILITIES ✨

Acquiring full ownership of 4 Q-Flex LNGCs

Nakilat acquired the full ownership of four Q-Flex liquefied natural gas (LNG) carriers from its joint-venture partner, International Seaways, Inc. ("INSW"), following execution of a sale and purchase agreement for the acquisition of the remaining 49.9% ownership interest in these vessels from INSW. This brings the total number of vessels wholly-owned by Nakilat from 25 to 29 LNG vessels, out of its overall fleet of 74 LNG and liquefied petroleum gas (LPG) vessels.

With a cargo carrying capacity of 216,200 cbm each, the four LNG carriers have been operated and managed in-house by Nakilat's ship management arm, Nakilat Shipping Qatar Limited (NSQL), since 2014. This is in addition to the other 10 LNG and 4 LPG carriers under NSQL management.

Chief Executive Officer of Nakilat, Eng. Abdullah Al Sulaiti, said: "The 100% ownership acquisition of these four vessels comes as part of Nakilat's long-term strategy to capitalize on such strategic investment opportunities. These vessels are chartered to our long-standing partner Qatargas, the world's largest exporter of clean energy. Owning the vessels that we manage allows Nakilat to consolidate its fleet, provides greater operational flexibility and optimization of resources, leading to the realization of cost savings with minimal risks and strengthens our customer focus. In addition, this transaction affirms the strong financial standing of the company and our commitment to maximize value for our shareholders, in alignment with our vision to be a global leader and provider of choice for energy transportation and maritime services."

Nakilat's LNG shipping fleet is among the largest in the world, comprising of 14 Q-Max, 31 Q-Flex and 24 conventional vessels (including four newbuilds). The company also owns 4 liquefied petroleum gas (LPG) and one Floating Storage Regasification Unit (FSRU) as part of its fleet.

TEMBEK

Type: Q-Flex
Capacity: 216,200 cbm
Length: 315 M
Ship Owner: Nakilat
Ship Manager: Nakilat Shipping Qatar Ltd. (NSQL)
Delivered: 2007
Shipbuilder: Samsung Heavy Industries

AL HAMLA

Type: Q-Flex
Capacity: 216,200 cbm
Length: 315 M
Ship Owner: Nakilat
Ship Manager: Nakilat Shipping Qatar Ltd. (NSQL)
Delivered: 2008
Shipbuilder: Samsung Heavy Industries

AL GATTARA

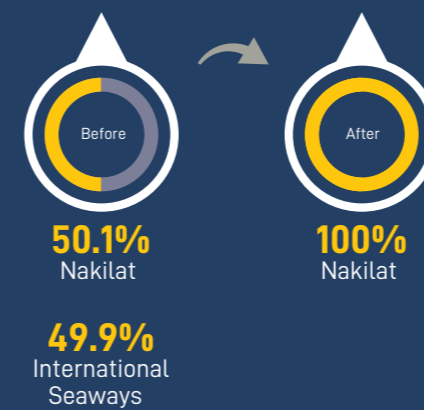
Type: Q-Flex
Capacity: 216,200 cbm
Length: 315 M
Ship Owner: Nakilat
Ship Manager: Nakilat Shipping Qatar Ltd. (NSQL)
Delivered: 2007
Shipbuilder: Hyundai Heavy Industries

AL GHARRAFA

Type: Q-Flex
Capacity: 216,200 cbm
Length: 315 M
Ship Owner: Nakilat
Ship Manager: Nakilat Shipping Qatar Ltd. (NSQL)
Delivered: 2008
Shipbuilder: Hyundai Heavy Industries

7 OCT 2019 - NAKILAT SIGNS AGREEMENT FOR FULL OWNERSHIP OF FOUR Q-FLEX LNG CARRIERS

OWNERSHIP STRUCTURE



FLEET STRENGTH

74

VESSELS

Wholly-owned

25 → 29

Jointly owned

40 LNG

4 LPG

1 FSRU



4 Q-FLEX

- 1 TEMBEK
- 2 AL HAMLA
- 3 AL GATTARA
- 4 AL GHARRAFA

SHIP OWNER / MANAGER
NAKILAT





Several Q-Flex Vessels Celebrate 100th LNG Cargo Loading Milestone

Four of Nakilat's Q-Flex LNG carriers, Tembek, Al Nuaman, Al Rekayyat, and Al Sadd, celebrated their 100th LNG cargo loading recently in September and October, recording a significant milestone for the vessels. For their 100th LNG cargo shipment within 10 years of operations, the four vessels headed to Thailand, Japan, France, and Kuwait respectively.

This noteworthy vessel milestone is a testament of the hard work, commitment, and dedication of everyone involved in the entire process of ensuring safe, reliable and efficient delivery of clean energy to its global destinations, aligned with the company's vision to be a global leader and provider of choice for energy transportation and maritime services.



Tembek



Al Nuaman

Q-FLEX TEMBEK	
Delivered	2007
Ship Manager	Nakilat Shipping Qatar Ltd (NSQL)
1 st Shipment Destination	South Korea in 2008
100 th Shipment Destination	Thailand in 2019

Q-FLEX AL NUAMAN	
Delivered	2009
Ship Manager	Shell International Trading and Shipping Company (STASCO)
1 st Shipment Destination	United Kingdom in 2010
100 th Shipment Destination	Japan in 2019

Q-FLEX AL REKAYYAT	
Delivered	2009
Ship Manager	Shell International Trading and Shipping Company (STASCO)
1 st Shipment Destination	United Kingdom in 2010
100 th Shipment Destination	France in 2019

Q-FLEX AL SADD	
Delivered	2009
Ship Manager	Shell International Trading and Shipping Company (STASCO)
1 st Shipment Destination	United Kingdom in 2010
100 th Shipment Destination	Kuwait in 2019



Al Rekayyat



Al Sadd

8th FOM Discusses Critical Topics on Ship Operations, Safety & Sustainability



Nakilat concluded its Fleet Officers Meeting (FOM) held between 13 to 15 October 2019 in Doha, gathering fleet officers who work onboard LNG and LPG vessels. Given the company's vital role in the State of Qatar's LNG supply chain, this eighth edition FOM remains an integral platform to proactively engage with our seafarers on a regular basis.

The three-day forum kicked off with a keynote address by Nakilat Chief Executive Officer Eng. Abdullah Fadhlah Al-Sulaiti, followed by a series of insightful presentations and workshops to keep the officers abreast of developments at Nakilat's headquarters.

The forum also emphasized on the company's strong focus in expanding its international business portfolio and footprint in the global LNG market. Officers from different fleets not only had the opportunity to interact with the management but also with their fellow colleagues and share their knowledge and experience on various topics pertaining to ship operations, safety and sustainability.

Capitalizing on Nakilat's membership in ISWAN (International Seafarers' Welfare and Assistance Network), an organization which works to promote and support the welfare of seafarers all over the world, the FOM also served as an excellent platform to shed light of the importance of mental health as part of our commitment towards the welfare of our seafarers.



Sharing LNG Expertise with International Audience

Nakilat Joint Ventures Manager Bader Al Mulla was a speaker at the LNG Ship/Shore Interface Conference Awards & Exhibition 2019, held in London between 28-29 November. During his presentation themed 'Learnings from ME-GI Conversion for a Q-Max LNG carrier', Bader shared insights on the retrofit conversion of Q-Max LNG Carrier Rasheeda at N-KOM, Erhama Bin Jaber Al Jalahma Shipyard. In addition, he also highlighted the benefits as well as the lessons learnt from this world's first Q-Max LNG carrier ME-GI conversion. The presentation was very well received, with active participation during the Q&A session by audience from international oil and shipping companies.

The LNG Ship/Shore Interface Conference is an annual event organized by Riviera Maritime Media (UK) and supported by SIGTTO, that brings together the LNG transportation supply chain to discuss ship and terminal operations, key developments in the sector as well as industry regulations and best practices.



Joint Ventures Manager, Bader Al Mulla during his presentation about the lessons learned from the world's first Q-Max LNG carrier ME-GI conversion



VOYAGE DESTINATION SPOTLIGHT: SOUTH KOREA ✨

Capital City
Seoul

Main Cities
**Busan
Incheon
Daegu
Gwangju**

14.4 MILLION TONNES
167 QATARI LNG CARGOS DELIVERED TO SOUTH KOREA IN 2018



ENERGY

WORLD'S 3rd LARGEST LNG IMPORTER IN 2018

- Qatar is the dominant supplier to South Korea
- In 2018, South Korea imported 44 million tonnes (equivalent to 60 billion cbm) of LNG
- The first LNG cargo from Ras Laffan was delivered to Korea Gas Corporation (KOGAS) in August 1999*

*Source: <http://www.qatargas.com/english/operations/lng-trains>



ECONOMY

- South Korea's mixed economy ranks 11th nominal and 13th purchasing power parity GDP in the world, identifying it as one of the G-20 major economies
- It is a developed country with a high-income economy and is the most industrialized member country of the Organisation for Economic Co-operation and Development (OECD)
- South Korean brands (e.g. LG and Samsung) are internationally famous and garnered South Korea's reputation for its quality electronics and other manufactured goods
- A major of Nakilat's wholly-owned vessels were built at the shipyards in South Korea



EST. ROUNDTRIP DISTANCE TRAVELED & DURATION

- Qatar → South Korea* → Qatar
- Approx. **12,740** Nautical Miles (Nm)
 - Approx. **34** days

Nakilat completed **87 voyages** to South Korea between Jan – Dec 2018. That's about **2.1 million kilometers** (roundtrip) travelled!

*subject to LNG terminals destination



POPULATION

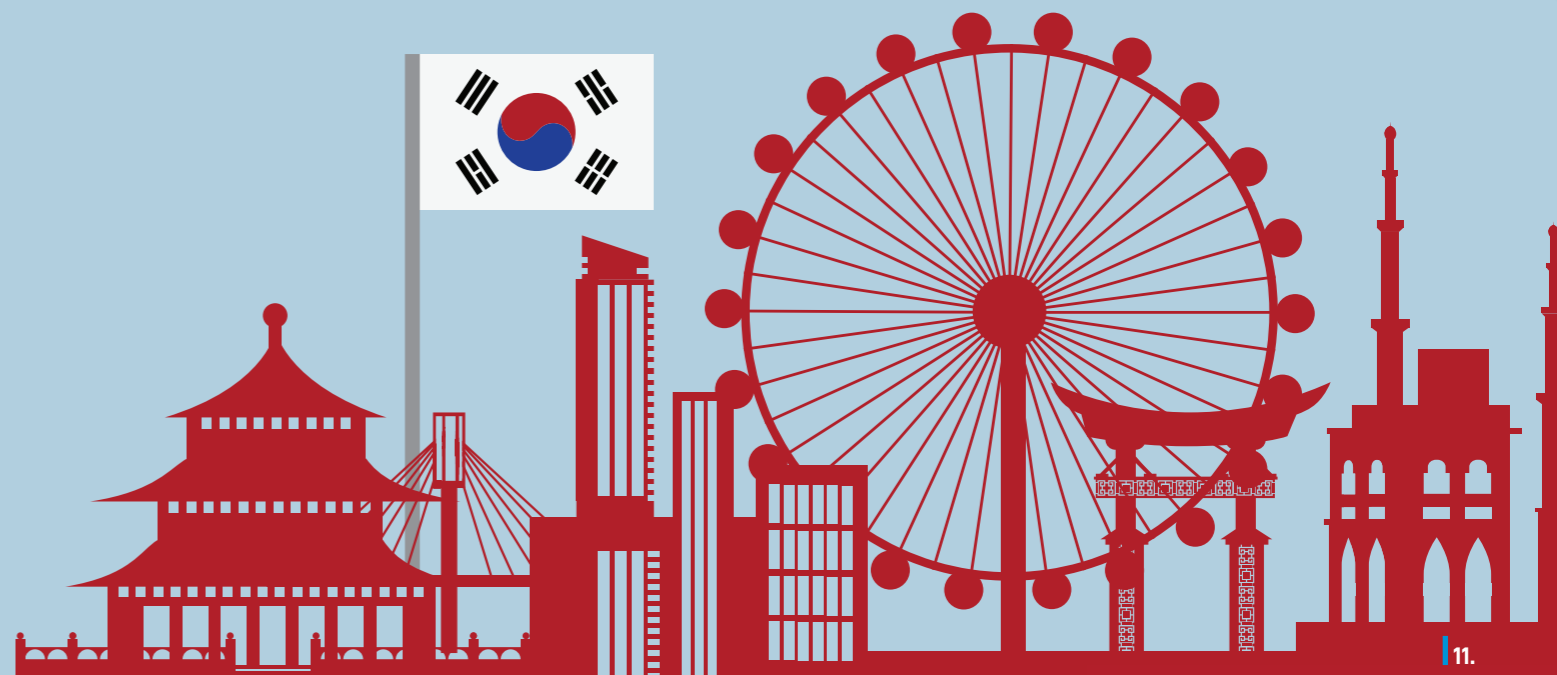
- 51.2 million, ranking 28th in the world
- The largest city and capital of the country is Seoul, with a population of just under 10 million. South Korea is known as for its population density, which is more than 10 times the global average
- Due to rapid migration as a result of the quick economic expansion from the 1970s, South Korea is now Asia's fifth largest economy and one of the world's 15 largest economies



TOP LNG TERMINALS FREQUENTED BY NAKILAT VESSELS

There are 6 LNG terminals in South Korea. Qatar has delivered LNG cargos to **4 LNG terminals** as shown in the map.

Majority of the cargos were off-loaded in the vicinity of most populated North-Western cities, such as Seoul and Incheon.



ELEVATING QATAR'S ENERGY & MARITIME INDUSTRY TO GREATER HEIGHTS ✨



Largest Topside Fabricated in Qatar

Nakilat-Keppel Offshore & Marine (N-KOM) successfully completed a major fabrication project as part of its contract for Qatar Petroleum's Bul Hanine Redevelopment (Phase B), awarded by McDermott Eastern Hemisphere Limited (MEHL). The facility commemorated the achievement of 1 million man-hours without any lost time injury (LTI) during the project completion ceremony attended by clients Qatar Petroleum and McDermott.

One of the most complex projects undertaken at N-KOM to date, the scope involved the fabrication of several large-scale offshore structures such as a topside, offshore jacket, piles, deck extensions, subsea piping spools and subsea valve skids, all constructed on-site at the world-class Erhama Bin Jaber Al Jalahma Shipyard.

It is noteworthy that the 877-tonne topside fabricated by N-KOM is the first and largest to be constructed in Qatar.

Nakilat's Chief Executive Officer Eng. Abdullah Fadhlah Al Sulaiti, said: "This is a proud moment for all of us at Nakilat. I would like to congratulate the entire project team for their dedication and commitment that has led to this milestone achievement and extend my appreciation to our valued partners, Qatar Petroleum and McDermott, for their strong support and trust throughout this period. The timely completion of this major project is an excellent demonstration of our project management team's capabilities in handling complex, large-scale projects to meet the demands of the local oil and gas industry. Furthermore, it highlights the effectiveness of our incident and injury free (IIF) work culture and safety management systems as we strive to operate to the highest safety and quality standards."

Looking ahead, Nakilat looks forward to handle more of such large-scale projects that are made with pride in Qatar, for Qatar, and we are confident of continuing to provide our customers with safe, reliable and efficient services, as espoused with our vision and that of Qatar National Vision 2030."

"BOTH OF THESE MILESTONES EXEMPLIFY WHAT OUR CUSTOMERS HAVE COME TO EXPECT FROM MCDERMOTT - PROJECT DELIVERY THAT IS EXECUTED TO THE HIGHEST SAFETY AND QUALITY STANDARDS, NO MATTER THE SCALE OR COMPLEXITY."

Linh Austin
McDermott Senior Vice President
Middle East & North Africa

MADE WITH PRIDE IN QATAR
SUPPORTING LOCAL OIL & GAS INDUSTRY

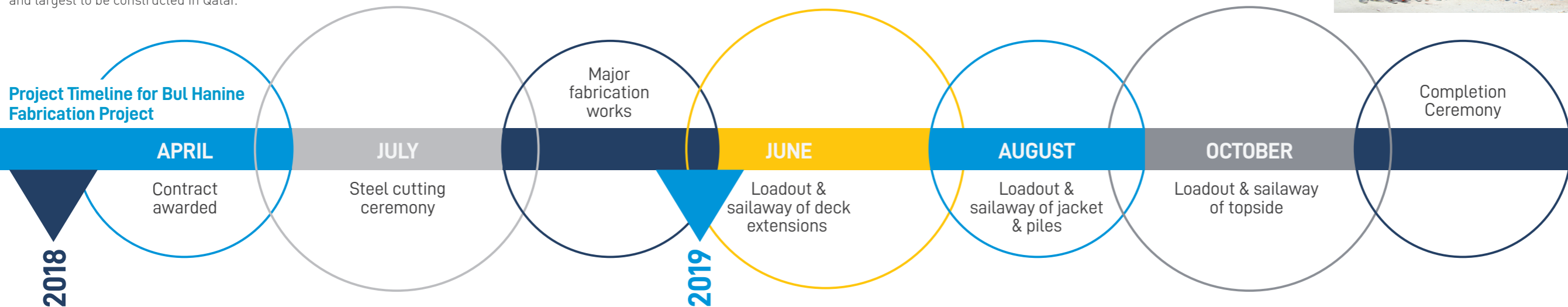
1 Million Safe-Man Hours Safety Milestone for NFB Offshore Project



N-KOM celebrated achieving 1 million safe man-hours for North Field Bravo's offshore additional living quarters project at Erhama Bin Jaber Al Jalahma Shipyard. Senior management from Qatargas visited the shipyard to celebrate the accomplishment.

Project Brief Overview

Fabrication of a new Living Quarters platform accommodating 90 Persons on Board adjacent to and bridge linked to the existing Living Quarters, on the "North Field Bravo", the Qatargas Offshore productive complex 80 km from the coast north-east of Qatar.



UPDATES FROM ERHAMA BIN JABER AL JALAHMA SHIPYARD ✨



1

New Training Center Launched

Nakilat celebrated the launch of its recently refurbished training centre at the Erhama Bin Jaber Al Jalahma Shipyard. Featuring newly installed furnishing and equipment, the centre aims to elevate the soft and technical skill set of the workforce to effectively meet job requirements, as well as high safety standards of the facility. In addition, the centre boasts workshop training facilities to train employees on the proper usage of tools and machinery before they are deployed to work on-site.

The training centre will also be made accessible to sub-contractors to ensure the streamlined understanding of yard safety standards and proper usage of tools and equipment. With a holistic set of trainings planned, it is envisaged the workforce's knowledge and expertise will be elevated to continue ensuring the safe, reliable and efficient provision of services to customers.

1 Nakilat & JVs senior management during the cutting ribbon opening ceremony of the Shipyard Training Center



2

2 An informative tour of the center's facilities and amenities



Recent Visits

Nakilat hosted visits by several delegations from the Polish Embassy in Qatar, our strategic partner Qatar Shell and Nakilat Board Members at the Erhama bin Jaber Al Jalahma Shipyard.

The delegates were given an insightful presentation on the ship repair, industrial and offshore fabrication activities carried out by our joint-venture companies, followed by an interactive tour of the shipyard.

In addition, they gained a better understanding of how the Shipyard contributes towards the development of Qatar's maritime and oil and gas industry, as well as the integral role it plays in supporting the integrity of the country's LNG supply chain.

3 Polish Ambassador to Qatar, H.E. Janusz Jank and delegates pictured during their visit with Nakilat representatives



3

4 Hosting Qatar Shell delegates



4

5 Nakilat Board Members accompanied by Nakilat and N-KOM's senior management team



5

CONTINUOUS EXCELLENCE IN SAFETY, HEALTH & ENVIRONMENTAL MANAGEMENT



“WE ARE VERY PROUD WITH THIS ACCOMPLISHMENT, WHICH BEARS TESTIMONY TO OUR COMMITMENT AND DETERMINATION TO OPERATE AT THE HIGHEST INTERNATIONAL STANDARDS AND EFFECTIVELY MANAGE OCCUPATIONAL HEALTH, SAFETY, ENVIRONMENT, AND EMPLOYEE WELL-BEING WITHIN THE ORGANIZATION.”

1 Chief SHEQ Officer, Captain John Shea receiving the award in London

‘SWORD OF HONOUR’ A Testament of Excellent Safety Culture

Nakilat has been awarded the ‘Sword of Honour’ by the British Safety Council for the second consecutive year at a ceremony held in London. An organisation first had to achieve the maximum **five stars in the British Safety Council’s health, safety and environmental** management audit scheme in order to compete for the Sword of Honour.

Nakilat has demonstrated to an independent panel of experts that the company is excellent in its health, safety and environmental management throughout the business – from the shop floor to the boardroom. This prestigious award is for organisations that have reached the pinnacle of excellence in managing the company’s health, safety and environmental risks.



QFAB Successfully Achieves ISO Certifications

Qatar Fabrication Company (QFAB), a joint-venture between Nakilat and McDermott International, has successfully been accredited for several ISO certifications.



ISO 9001:2015
Quality Management Systems

ISO 14001:2015
Environmental Management Systems

ISO 29001:2010
Quality Management for Oil and Gas Industries

ISO 45001:2019
Occupational Health & Safety Management Systems

Emergency Response Training & Drill to Enhance Preparedness

Various trainings, simulation exercises, and drills are conducted on regular basis across the organization to ensure our employees are capable to respond to emergency situations.

- Nakilat SvitzerWijsmuller (NSW) conducted a major Man Overboard (MOB) real simulation drill for its employees
- Qatar Fabrication Company (QFAB) conducted an integrated confined space & rescue at height training for its Emergency Response Team (ERT) members

World Quality Day

World Quality Day is celebrated internationally on the second Thursday of November each year. Themed ‘100 years of Quality’ this year, the occasion was commemorated by QFAB through the organization of a briefing and interactive presentation for all staff. The event presented an excellent opportunity for senior management to emphasize the importance of quality in achieving operational excellence and customer satisfaction to all.



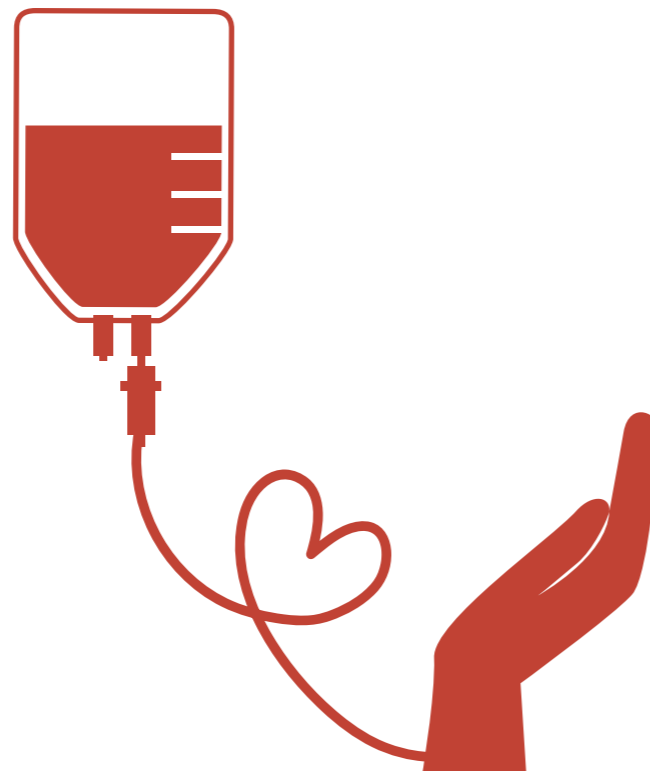


Blood Donation Drive

A blood donation drive was organized in collaboration with the Blood Unit of Hamad Medical Corporation (HMC) at Nakilat's headquarters. It was inspiring to see the encouraging participation by employees who recognize the importance of donating blood to save lives. Prior to the donation process, blood donors were first screened by healthcare professionals from HMC as part of their stringent quality control procedure to ensure the general health and suitability of their blood. Donating one unit of blood can save up to three lives and give someone in need a better chance at survival, which is essential to ensure support recovery from injuries or those with dire medical conditions including surgeries, transplants, chronic illnesses, and blood disorders.

Furthermore, there are a number of health benefits for the donors as the process reduces the amount of iron in the body hence lowers the risk of heart disease, lowers risk of cancer, provides access to free blood analysis, stimulates the production of new blood cells to maintain good health, and more.

Blood donation drives are conducted regularly at Nakilat as the company recognizes that there is a constant need to ensure sufficient blood supply for those in need.



Free Flu Vaccination Shots

Nakilat joined in the nationwide Public Influenza Vaccination Campaign by organizing a flu vaccination drive for its employees at its head office in Doha. A joint initiative with the Ministry of Public Health (MoPH), the Primary Health Care Corporation (PHCC) and Hamad Medical Corporation (HMC), the seasonal flu vaccination drive aims to counter influenza across the community. As part of our corporate social responsibility, the vaccination drive was extended to all Nakilat employees and family members, as well as other tenants of Shoumoukh Towers.

Highlighting the importance of administering flu vaccines against seasonal influenza in conjunction with the onset of winter, medical officers from MoPH were also present to share valuable knowledge about the importance of vaccination reduce risks of spreading influenza and flu-related complications that may lead to hospitalization or worse.



Smoking Cessation Campaign

In coordination with the Ministry of Public Health (MoPH), Nakilat held an informative safety morning session about smoking cessation for its employees. According to Global Youth Tobacco, approximately 31.9 % of men and 15.7 % of young adults (13 – 15 years) in Qatar use tobacco, and Qatar's National Health Strategy aims to reduce tobacco usage by 30% nationwide by 2022.

Coinciding with World Chronic Obstructive Pulmonary Disease (COPD) Day on 20 November, the session aimed to provide insights about the ill effects of smoking, benefits of quitting the usage of tobacco, and enlighten employees on the available smoking cessation support services in Qatar, given that smoking is one of the leading causes of COPD.



Caring about Our Ocean & Environment



Seagoing employees of Nakilat SvitzerWijmuller (NSW) collected trash in the ocean for half a month in conjunction with World Oceans Day observed in June, to keep our oceans clean and safe. NSW's onshore employees on the other hand, participated in a 'Harbour Clean Up Day' and focused on cleaning up the area at the Ras Laffan Port Office and tug berth.

Employees of Qatar Fabrication Company (QFAB) came together for in conjunction with World Clean Up Day in September, collecting nearly 170 kilograms of waste in support of the movement to ensure a safer and cleaner environment for everyone



"THIS EXERCISE IS NOT JUST FOR A DAY BUT WILL CONTINUE THROUGHOUT THE YEAR. QFAB IS FULLY COMMITTED TO SUPPORT THIS INITIATIVE."

Eugenio Darino
Senior Operations Manager of QFAB

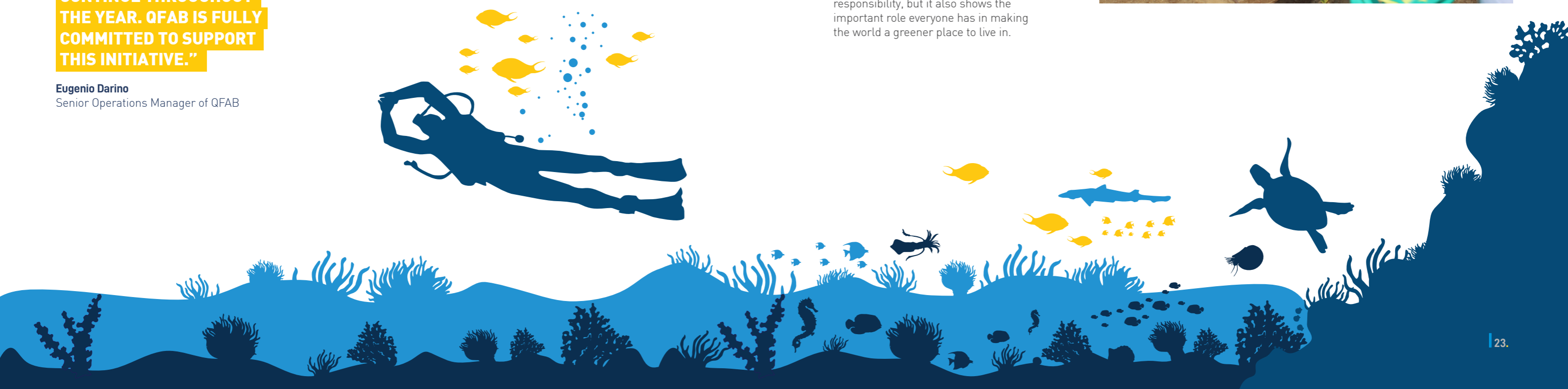
Planting Trees Make Our Work Environment Greener!



Tree-planting is one of the most common ways to support the global initiative on climate change and create a sustainable environment. In addition to enhancing the aesthetics of the place, trees are vital to improve air quality, cooling the environment by absorbing heat and reducing our carbon footprint.

In conjunction with Qatar Sustainability Week, Nakilat joint ventures participated in a tree planting activity at the Erhama Bin Jaber Al Jalahma Shipyard. About 50 trees were planted in the area, with volunteers from both companies actively participating to make their work environment greener.

Not only is such environmental protection a key element of our corporate social responsibility, but it also shows the important role everyone has in making the world a greener place to live in.



CORPORATE WELLNESS ACTIVITIES PROMOTE HEALTHIER LIFESTYLE

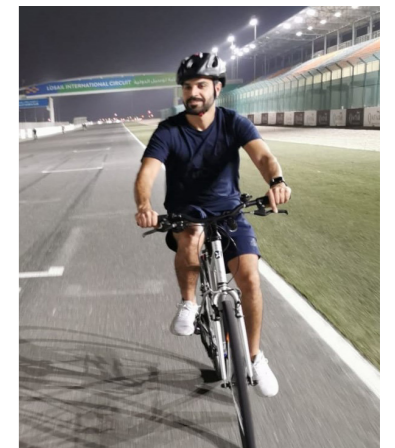


When it comes to health and wellness, Nakilat champions a variety of activities to promote a positive attitude towards healthy living and nurturing a strong wellness culture among our employees. The company plays a significant role as an employer in socially connecting employees through hands-on initiatives not only to promote a healthier lifestyle and physical fitness, but also camaraderie and teamwork among employees.

Hands-On Healthy Cooking Class

Employees had an informative hands-on session with a local start-up Qatar Cooking Academy. A professional chef guided the participants on how to prepare healthy meals consisting of a scrumptious starter, main course, and dessert at their respective workstations.

**HEALTHY
FOOD**



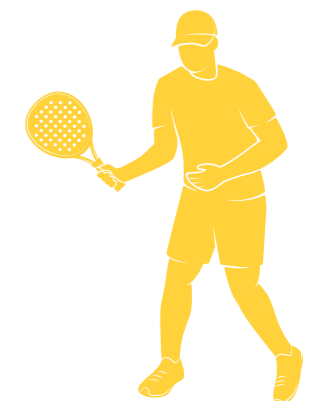
Basketball & Cycling

Employees actively participated in a series of all-time favourite sporting activities to maintain their fitness levels.



Padel

A newly introduced racket sport combining the elements of tennis, squash and badminton; this sport requires strength, speed, agility, flexibility and endurance!



HUMAN CAPITAL AGENDA DRIVES SUSTAINABLE GROWTH



Continuing the Momentum of "Bedaya" Programme

Launched during the 2019 Annual National Forum, Bedaya builds upon Nakilat's Living the Values campaign to encourage new starts, new beginnings, new journeys, personal or professional - no matter how large or small - among all of us in the Nakilat Family. The Qatarization Committee and Human Resources department are working together to inspire creativity, commitment and contribution to new beginnings through collaborative platforms that allow for healthy discussions and constructive feedback to be shared.



Engaging Talents through Internships

Collaboration and partnership with Carnegie Mellon University in Qatar (CMUQ) for the 3rd consecutive year

- + 3 students from the Carnegie Mellon University in Qatar (CMUQ)
- + 3-month internship with Nakilat's IT Department
- + Project Title: Inventory Reporting and Analysis System
- + Project Focus: Automating manual inventory reporting & analysis process

Bedaya Thursday Majlis



A bi-monthly session, providing an avenue to raise and brainstorm topics and how we can improve and contribute to new beginnings

Bedaya Pearls of Wisdom



A quarterly session, with invited guest speakers sharing their inspiring stories and experiences



One of the CMU students presenting the completed project to her University peers

LinkedIn Rising Star Award



Nakilat has won the 'LinkedIn Rising Star' award at the LinkedIn Talent Awards Qatar 2019 held on 10 December 2019. The award comes in recognition of the company's excellence in employer branding and recruitment through strategic utilization of LinkedIn's corporate solutions over the past year.

As the world's largest professional network, LinkedIn awards apply a stringent set of criteria in the selection of top performing companies that have successfully delivered impactful communication strategies to engage with the talent market each year.

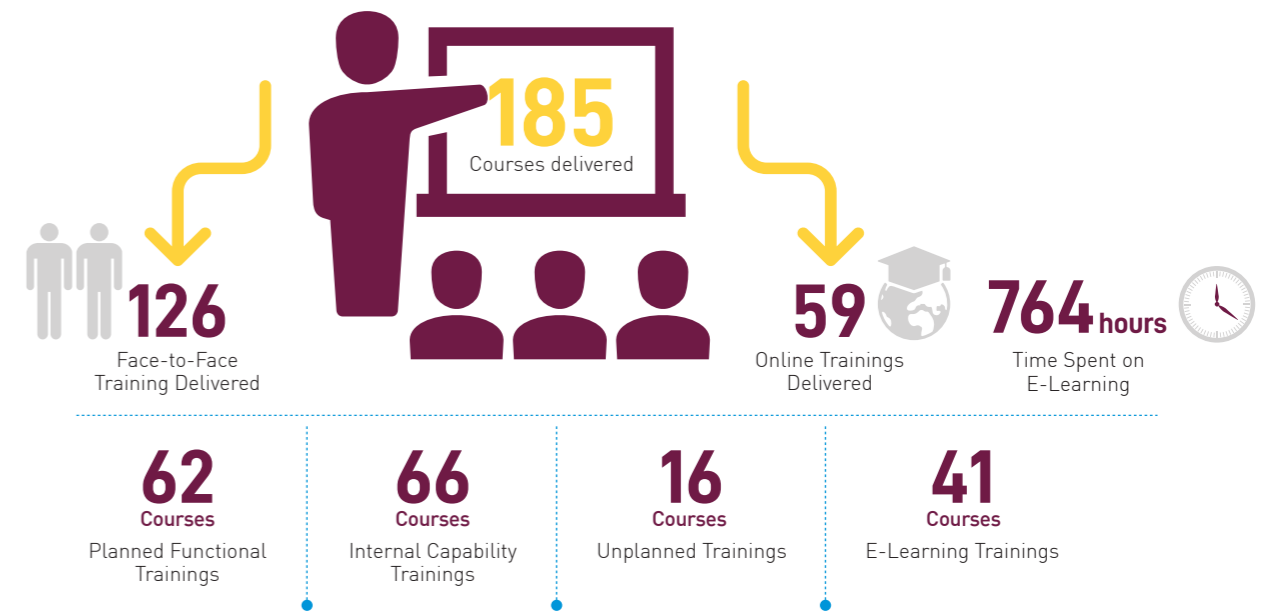
This award further highlights Nakilat's commitment to invest in human capital, through its vast career opportunities offshore and onshore as well as comprehensive training and development programs aimed at building a sustainable workforce.

Nakilat just crossed 50K followers!



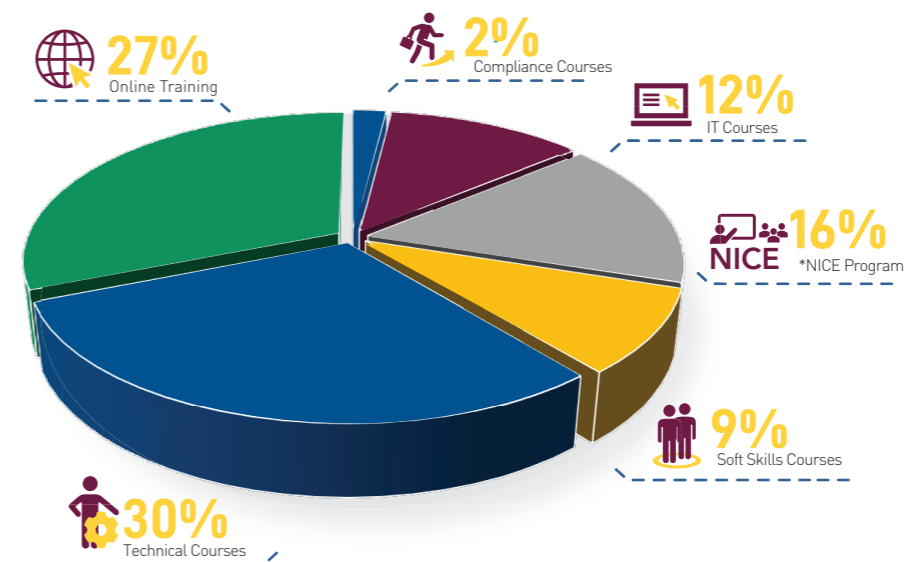
Learning & Development at Nakilat

Total Training Completed (Planned & Unplanned)



Data as of December 2019

Training Classification



*Nakilat Internal Capability Enhancement (NICE) Program is an internal knowledge sharing initiative to enable cross functional learnings between employees



Data as of December 2019

FEATURE INTERVIEW



SAMIR BAILOUNI

With a career spanning over four decades in the maritime sector and now managing the operations for one of the world's largest LNG shipping fleets, Nakilat Chief Operating Officer Samir Bailouni is arguably one of the most distinguished figures in the industry.

Not only does he serve as a Board Member for several of Nakilat's joint-ventures, but Samir is also a Chief Representative of SIGTTO's General Purpose Committee, Chairman for the Society of Gas as Marine Fuel (SGMF EX-COM), as well as a member of several Class Societies' Technical Committees.

A devoted family man and die-hard Liverpool fan, his passion for his work is only eclipsed by his dedication to safety. We delve further into the life of this industry veteran to understand what drives him.



1. What motivated you to join the maritime sector?

I didn't choose a life at sea but rather, the sea chose me! Born along the Mediterranean coast, I have fond memories of spending my weekends and holidays by the sea while growing up. Never did it cross my mind that this past time would actually turn into a life-long career!

The year was 1974 and I was all set to fly off to the US to pursue a degree in Medicine. Fate however, had other plans. As I was preparing to leave, I received a fully-paid scholarship offer to study Marine Engineering in the UK. I was apprehensive at first since I knew nothing about the maritime industry, but the challenge of the unknown was oddly tempting and exhilarating. Needless to say, I chose to take on the scholarship and to this day, am grateful for the decision. It has been one of the greatest blessings of my life to love the work I do and all the opportunities that have come my way ever since.

2. How was your early experience in the LNG industry?

I started my sea-going career onboard tankers and gas carriers between the late 70s and early 80s. After accumulating 10 years of sea-going experience working aboard VLCCs and gas carriers with the Arab Maritime Petroleum Transport Co. (AMPTC), I decide to move to a shore-based position and joined the Abu Dhabi Gas Liquefaction Company (ADGAS) shipping department in 1987.

In my role as a Marine Engineering Superintendent at that time, I was responsible for five LNG chartered vessels and the open-sea gas export terminal at Das Island.

In 1993, National Gas Shipping Company (NGSCO) was established as the new shipping company, with two new shipbuilding programmes in Japan and Finland, where I became the Technical Manager. After serving for about 21 years in ADGAS and NGSCO, I left my post as Fleet General Manager and moved to Qatar to join Nakilat as a Fleet Director.

3. What attracted you to join Nakilat back then?

Qatar's drive to establish itself as the world's largest LNG exporter and its mega-approach towards LNG shipping was very attractive to me and played a big part in my decision to move to take on this new challenge, especially with the pending introduction of the impressive Q-Max and Q-Flex LNG vessels and the development of Nakilat into a full-fledged shipping company.

When I first joined Nakilat in early 2008, I was tasked with a huge responsibility to lead Nakilat's overall fleet management operations and supervise third-party ship managers of other international shipping companies. There were slightly over 40 LNG carriers and 4 LPG carriers that were newly delivered to Nakilat during my first few years in the company and we were expected to manage and operate them meticulously!



4. What is the most challenging aspect of your job?

That would undoubtedly have to be the safety of all personnel working onboard our vessels. They work around the clock to deliver clean energy to customers around the world in the most cost-effective way possible, in a unique work environment controlled by mother nature.

That in itself is a daunting responsibility in overseeing one ship, so you can imagine how challenging it is to ensure the safety and welfare of all personnel across our fleet of over 70! There are a myriad of risks and challenges that comes with each voyage, especially given the nature and sensitivities of the Ports as well as high value of the cargo onboard.



5. Any advice for aspiring seafarers or those interested to join the maritime industry?

The passion and challenge of sailing the seas or working in extremely demanding environments can only be persevered by those who have got the desire and pride for what they do. This profession not only offers a rewarding career long-term but also, is an absolutely great training ground for self-discipline and to approach life in a matured manner.



"I FEEL IMMENSELY PROUD TO BE PART OF THE HISTORICAL JOURNEY IN SHAPING QATAR'S SHIPPING AND MARITIME INDUSTRY THROUGHOUT MY 11 YEARS WITH NAKILAT."

Samir Bailouni
Chief Operating Officer - Fleet

CELEBRATING QATAR NATIONAL DAY



In line with this year's National Day slogan "The Path of Excellence is Difficult", the company kicked-off the festivities by organizing a successful event for its employees and those working in Shoumoukh Towers.

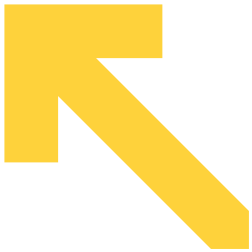
Nakilat honoured this significant occasion by showcasing the country's cultures and customs to promote pride in the national identity of Qatar. Visitors were able to discover more about Qatar as well as sampling a variety of local delicacies prepared by local entrepreneurs.

Nakilat employees also had a chance to explore Darb Al Saai activities through a half-day tour, where they enjoyed an atmosphere charged with emotions of patriotism, pride and national identity.

Such events are a great platform to strengthen unity and cohesion between both Qatar nationals and expatriates at Nakilat, in solidarity with the country and its leadership.

المعالي كأيدي





Joint Ventures:

