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{ Fleet Expansion



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Eng. Abdullah Fadhalah Al Sulaiti
Managing Director, Nakilat

“MESSAGE FROM THE MANAGING DIRECTOR”

➤ Nakilat and its joint ventures continue to expand and strengthen their operations. We can all be proud of Nakilat’s latest major milestone — the management takeover of four LNG ships. This great achievement is testament to the unparalleled scope of our company, to Nakilat’s unwavering support of the Qatar National Vision 2030, and to the professionalism of our staff.

A further significant step forward for our company was also made when our Nakilat Maran joint venture secured financing to add another three vessels to our fleet. Nakilat’s total fleet, including LNG and LPG, is now 65 vessels. Nakilat is the world leader in LNG shipping and on the global shipping stage we are honored to be able to represent Qatar’s maritime strength.

Our joint ventures at Ras Laffan have also recently made some valuable contributions to the growth of Qatar’s marine industry and to Nakilat’s operations. In July N-KOM signed two important contracts with key Qatari clients, then in August NDSQ delivered two built-in-Qatar mooring boats to NSW, whose marine service operations in the Port of Ras Laffan continue to expand.

Our regular Employee Forums give us an opportunity to gather management and staff from across the Nakilat family to reflect upon our achievements so far and to consider our company’s direction as we move forward. We held our third Employee Forum in June. The encouragement and motivation that such events can generate is priceless and, as demonstrated by our achievements to date, the contribution that our employees make to Nakilat’s ongoing success is crucial. I look forward to celebrating many more milestones to come, together with Nakilat’s employees.

EVENTS

CELEBRATING GARANGAO
RAMADAN DISTRIBUTION





“Nakilat employees and their families gather in celebration of **GARANGAO** for the third year running”

➤ Nakilat held its third successful annual Garangao celebration for the employees of Nakilat and its joint ventures and their families.

Invitees gathered at La Cigale in the middle of Ramadan for traditional songs and giveaways, including the customary Garangao sweets and nuts. Children also enjoyed games with prizes and entertainment including bouncy castles and photos with a live falcon.

Garangao is an excellent opportunity to promote Qatar's heritage by bringing employees and their families together for a traditional celebration.

Families across the Gulf region celebrate Garangao on the 14th night of the Holy Month of Ramadan. In Qatar, children dress in traditional clothing after Iftar and walk around their neighborhoods singing the Garangao song and receiving sweets as gifts from neighbors.



RAMADAN DISTRIBUTION



“ Nakilat and its joint ventures distribute IFTAR PACKAGES during the Holy Month ”



➤ Nakilat, N-KOM, NDSQ and NSW distributed Iftar packages during the Holy Month of Ramadan as part of their commitment to Corporate Social Responsibility (CSR).

The packages containing water and dates were distributed at key locations throughout the State of Qatar prior to Iftar from Monday 21st July to Thursday 24th July inclusive.

Distribution locations included Doha's Corniche, Al Waab and Al Wakra.



STAFF

EMPLOYEE FORUM
WELCOMING RAMADAN





“Nakilat holds **THIRD** **EMPLOYEE FORUM**”

➤ More than 200 Nakilat employees gathered at Sharq Village & Spa on Thursday 26th June for Nakilat’s third successful Employee Forum.

The event further underlined Nakilat’s commitment to operating as a high-performance team and provided an excellent opportunity for sharing company updates and for internal networking.

Topics identified as of key importance to employees were discussed and staff took part in team-building and communication exercises. Employees were also able to put their questions to and hear comments directly from the company’s leadership team.

Eng. Abdullah Fadhalah Al Sulaiti, Managing Director of Nakilat, said: “We recognize our staff as our company’s most valuable asset and it is our aim to continually build upon the alignment and shared understanding of our employees.”



“Nakilat employees share a special breakfast to welcome the Holy Month of RAMADAN”

➤ To celebrate the beginning of the Holy Month of Ramadan, employees at Nakilat's headquarters enjoyed a special Qatari breakfast at the end of June.

Employees enjoyed traditional local dishes such as hares, madhrouba, balaleet, khabees, lugaymat and khanfaroush.

A selection of drinks accompanied the food, including Arabic coffee, karak, hessou and saffron milk.



SHEQ

LAUNCHING OUR SUSTAINABILITY REPORT
IMS CERTIFICATION RENEWED





“Nakilat supports the Energy and Industry sector’s **SUSTAINABILITY REPORT**”

➤ In June Nakilat took part in the exhibition accompanying the launch of the Energy and Industry sector’s Sustainable Development Report, unveiling our company’s own Sustainability Report at the event.

The sector’s report was launched by HE Dr. Mohammed bin Saleh Al Sada, Minister of Energy and Industry. Eng. Abdullah Fadhalah Al Sulaiti, Managing Director of Nakilat, and accompanying representatives from Nakilat, N-KOM and NDSQ greeted HE the Minister as he toured the exhibition.

The annual event, which took place on Thursday 19th June at the Ritz-Carlton Doha, is organized by QP. This year marked Nakilat’s third year of participation.

“Nakilat renews **INTEGRATED MANAGEMENT SYSTEM** certification”

Following inspections held earlier in the year Nakilat has renewed its Integrated Management System (IMS) certification.

Lloyds Register Quality Assurance (LRQA) audited Nakilat and NSQL to verify compliance against the requirements of the three standards ISO 9001:2008, ISO 14001:2004 and OHSAS 18001:2007.

The audit was successful and there was no major non conformity.

The certificate issued is valid for three years, expiring in 2017.

 **Lloyd's Register**
LRQA

CERTIFICATE OF APPROVAL

This is to certify that the Management System of:

Qatar Gas Transport Company Limited (NAKILAT)
And
Nakilat Shipping Qatar Limited (NSQL)
Doha, Qatar


NAKILAT ناكيلات

has been approved by Lloyd's Register Quality Assurance to the following
Quality, Environmental and Safety Management System Standards:

ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007

The scope of this approval is applicable to:

Manage, operate, provide corporate services and due diligence for a fleet of gas and related products' vessels, Company joint ventures, Agency and vessel support.

Approval Certificate No: MEA6010265 Original QMS/ SMS Approval: 11 April 2011
Original EMS Approval: 30 November 2013
Current Certificate: 30 March 2014
Certificate Expires: 10 April 2017

Issued by: Lloyd's Register Quality Assurance Limited


001

Festival Office Tower, Suite 2001, Dubai Festival City, Dubai
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This approval is carried out in accordance with the LRQA assessment and certification procedures and monitored by LRQA.
The use of the UKAS Accreditation Mark indicates Accreditation in respect of those activities covered by the Accreditation Certificate Number 001 (see Annex 1)

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NEWS

LNG SHIP MANAGEMENT
LNG FLEET EXPANDS
N-KOM SIGNS WITH GDI
FINANCIAL RESULTS
QATARIZATION AWARD
SHIP SPARES IN TRANSIT
NAC THANKS RAS LAFFAN POLICE





“Nakilat takes over **SHIP** MANAGEMENT of first LNG vessels”

➤ Nakilat has successfully taken over the management of Al Hamla, Al Gharrafa, Al Gattara and Tembek, making them the first four LNG vessels to be operated by wholly-owned subsidiary NSQL.

H.E. Dr. Mohammed bin Saleh Al-Sada, Minister of Energy and Industry and Chairman of Nakilat, officially initiated the management takeover of the first vessel, Al Hamla, via video conference call from Doha to the ship at the end of May.

Management of the last of the four ships, Tembek, was transferred to Nakilat at the end of July.

Nakilat now manages and operates a total of eight vessels via NSQL — four LNG and four LPG vessels.



“Nakilat increases LNG fleet with **THREE NEW VESSELS**”

➤ Refinancing worth US \$807.4m with QIB and Barwa Bank has enabled Nakilat to increase its total fleet from 62 to 65 vessels.

The three new LNG vessels have been added to joint venture Maran Nakilat Co. Ltd., which closed US \$807.4m of refinancing provided by Qatar Islamic Bank (QIB) and Barwa Bank.

The refinancing deal was signed in April during a ceremony attended by senior representatives from Nakilat, QIB and Barwa Bank. The contracts were signed by Eng. Abdullah Fadhalah Al Sulaiti, Managing Director of Nakilat; Bassel Gamal, QIB Group CEO; and Khalid Al Subeai, Acting CEO of Barwa Bank.

The three new LNG carriers increase Maran Nakilat Co. Ltd.'s total fleet from eight vessels to 11. The new ships will be used in international trade.

N-KOM AND GDI SIGNING



“N-KOM signs contracts worth US \$110 MILLION with GDI”

➤ N-KOM has signed two contracts with Gulf Drilling International (GDI), the largest oilfield service company in Qatar, worth a total of US \$110 million.

The contracts were signed in the presence of H. E. Dr. Mohammed Bin Saleh Al Sada, the Minister of Energy and Industry and Chairman of Nakilat, at a ceremony in July. Eng. Abdullah Fadhlah Al Sulaiti, Managing Director of Nakilat and Chairman of N-KOM, and Mr. Ibrahim J. Al-Othman, Chief Executive Officer of GDI, signed the contracts.

The first contract is for the construction of a liftboat. The self-propelled and self-elevating structure is customized for operations in the Middle East in water depths of up to 65 meters. Due to be completed at the end of 2015, the liftboat is the first such vessel to be built in Qatar.

The second contract awarded to N-KOM is for six years of repair and maintenance for GDI's existing fleet of jack-up rigs operating in the Middle East.



“ Nakilat announces net profit **GROWTH OF 24%** for the first half of 2014 ”

➤ Nakilat announced its financial results for the first half of 2014, including net profit of QR 446 million compared to QR 360 million achieved during first half of last year — an increase of 24%.

In an announcement Nakilat’s Board of Directors stated that the strong results of the company’s earnings clearly reflect the strength and stability of the company’s financial position. The Board added that the prudent and effective strategic plan related to the development of Nakilat’s main business activities in the transportation of LNG to include international markets had resulted in an increase in the number of operating vessels in Nakilat’s fleet during the first half of 2014.

The Board also underlined the positive effect both of the improvement in the international charter rate for the transportation of LPG and of the increased operating activities at Erhama Bin Jaber Al Jalahma Shipyard, which will continue to underpin Nakilat’s future financial results.



QATARIZATION AWARD



“Nakilat receives QATARIZATION CERTIFICATE”

➤ The Ministry of Energy and Industry presented Nakilat with the Annual Qatarization Certificate for its achievements in Qatarizing the workforce.

The award, presented in May, was collected from H. E. Dr. Mohammed Bin Saleh Al Sada, Minister of Energy and Industry, by Eng. Abdullah Al Sulaiti, Nakilat's Managing Director, at an award ceremony held at the St. Regis Doha.

The award celebrates Nakilat's Qatarization performance during 2013 in support of the Energy and Industry sector's Strategic Qatarization Plan.

Eng. Abdullah Al Sulaiti said: "This award for our efforts towards Qatarization is an important achievement. I would like to thank everyone who has contributed to the success of Qatarization at Nakilat."



“First SHIP SPARES in transit processed”

➤ In July Nakilat’s Supply Department successfully processed the first Ship Spares in Transit shipment, working with the valuable support of Qatar Customs Authorities to achieve this important goal.

In acknowledgement of the support received, the Supply Department presented Qatar Custom Authorities with an Appreciation Certificate.

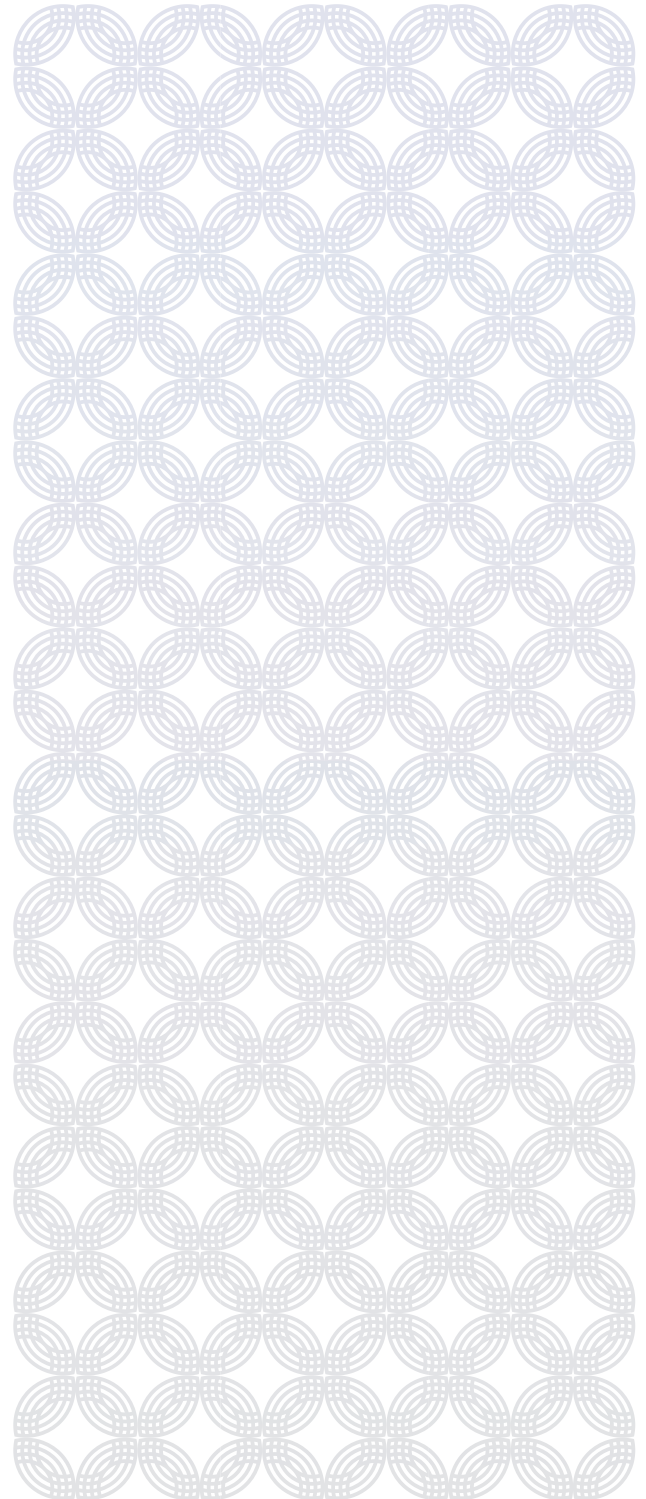
The new ship spares in transit process is expected to save logistics processing time, costs and effort, enabling Qatar’s marine hub at Ras Laffan to further improve efficiency in bringing ship-related materials into Qatar.



“NAC holds appreciation ceremony for RAS LAFFAN POLICE”

➤ NAC held a special ceremony of thanks for Ras Laffan in June.

During the ceremony NAC presented representatives from Ras Laffan Police with certificates of appreciation for their cooperation and for the support extended to Nakilat and its joint ventures.



SHIPYARD

N-KOM AND QPMC SIGNING
NDSQ DELIVERS BOATS TO NSW
QCC VISIT



“QPMC and N-KOM sign contract for construction of FLOATING JETTY”

➤ N-KOM has secured a contract worth QAR 69 million to design and construct a floating jetty for Qatar Primary Materials Company (QPMC). Scheduled for completion in early 2015, the floating jetty is the first project that N-KOM will be undertaking for QPMC.


The floating jetty situated in Ras Laffan Industrial City will be QPMC's second floating jetty in Qatar. Serving as an offloading point for aggregates, the jetty will be in close proximity to the stockpile located within the industrial city. Once complete, the jetty will have an annual aggregates handling capacity of 7.8 million tonnes.

N-KOM has been contracted for the engineering, procurement, installation and construction (EPIC) of the floating jetty.





“NDSQ delivers two mooring boats to NSW”

 NDSQ successfully delivered two 16-metre mooring boats to NSW in August. NSW will operate the vessels in the Port of Ras Laffan.

The two mooring boats have been named Ras Al Allaj Qatar and Al Esaiwed. NDSQ is currently building a further five vessels for NSW, also for use at Ras Laffan.

The vessels are part of NSW's growing fleet and will work on a long term charter to QP.





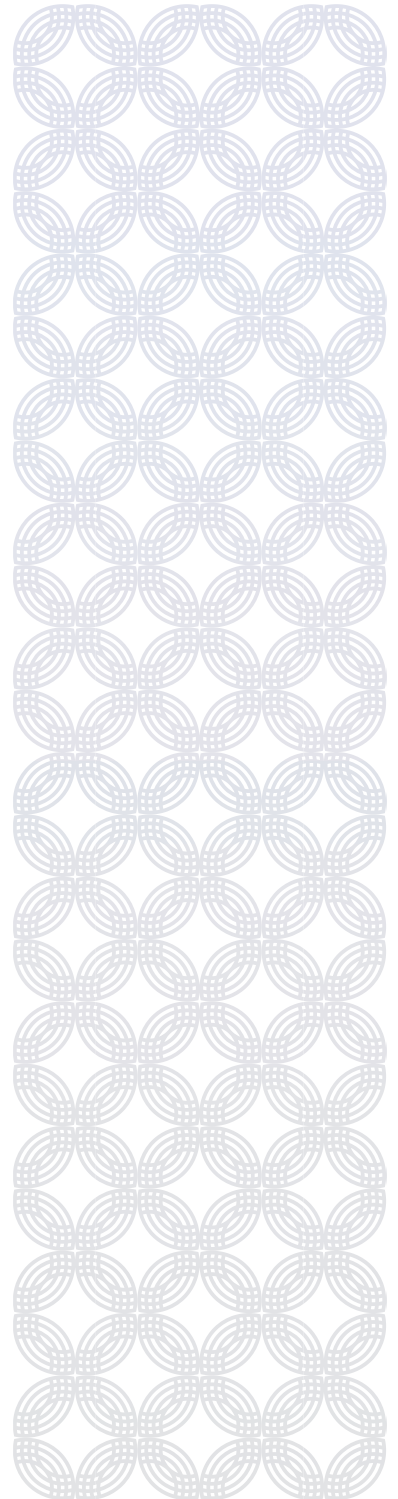
“Nakilat shipyard hosts visit from QATAR CHAMBER”

➤ Nakilat successfully hosted a delegation from Qatar Chamber of Commerce (QCC) at Erhama Bin Jaber Al Jalahma Shipyard in June.

Entrepreneurs and business leaders from Qatar’s private sector toured the shipyard’s state-of-the-art facilities, seeing firsthand the work of N-KOM and NDSQ.

The visit promoted the different investment opportunities made available to the private sector by Qatar’s rapidly growing marine industry.

QCC’s visit to Erhama Bin Jaber Al Jalahma Shipyard was the first in a series of visits planned by QCC to large public companies in Qatar.



THANK YOU

Your news in Nakilat Voyages

Do you have a story that you would like to see in Nakilat Voyages? We would love to have your input. Please contact Nakilat's Public Relations department with your ideas.



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